

FMIvT 1-3 Year High Quality Bond Fund

For the Periods Ending December 31, 2016

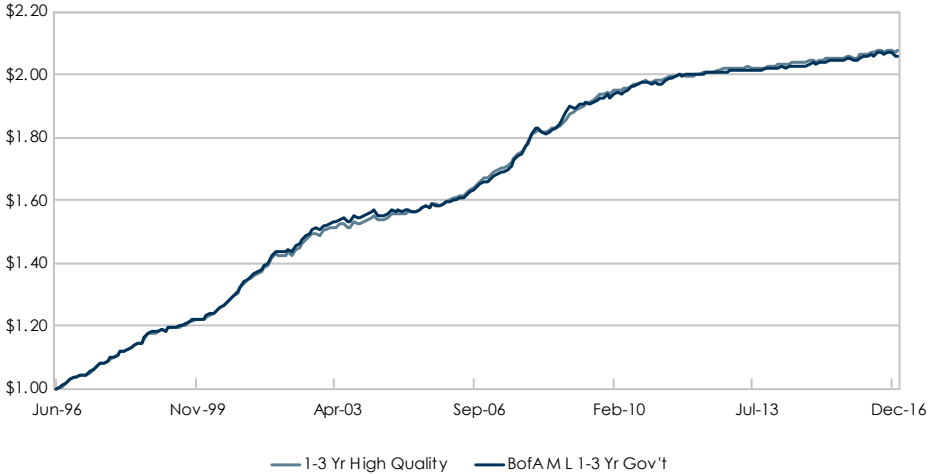
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ■ Strategy Short Term Fixed Income Portfolio ■ Manager Atlanta Capital Management Company ■ Vehicle Separately Managed Account ■ Benchmark BofA ML 1-3 Yr Gov't ■ Performance Inception Date July 1996 ■ Fees Manager Fees - 10 bps; Admin Fees - 10.5 bps ■ Total Expenses Approximately 22 bps 	<ul style="list-style-type: none"> ■ Minimum initial investment \$50,000 ■ Minimum subsequent investments \$5,000 ■ Minimum redemption \$5,000 ■ The Portfolio is open twice a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions. ■ The Portfolio is valued on the 15th and last business day of the month. If the 15th is not a business day, the valuation is the next succeeding business day. ■ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)																						
<ul style="list-style-type: none"> ■ Invests in Government and high quality securities while maintaining an average maturity of approximately two years. ■ Outperform the BofA ML 1-3 Yr Gov't over a complete market cycle (usually 3 to 5 years). ■ Rank above median in a relevant peer group universe. ■ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government. 		<table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">FYTD</th> <th style="text-align: center;">1 Year</th> </tr> </thead> <tbody> <tr> <td>Beginning Market Value</td> <td style="text-align: right;">375,598</td> <td style="text-align: right;">501,194</td> </tr> <tr> <td>Net Additions</td> <td style="text-align: right;">-37,499</td> <td style="text-align: right;">-168,711</td> </tr> <tr> <td>Return on Investment</td> <td style="text-align: right;">-587</td> <td style="text-align: right;">5,028</td> </tr> <tr> <td style="padding-left: 20px;">Income</td> <td style="text-align: right;">1,174</td> <td style="text-align: right;">5,777</td> </tr> <tr> <td style="padding-left: 20px;">Gain/Loss</td> <td style="text-align: right;">-1,761</td> <td style="text-align: right;">-749</td> </tr> <tr> <td>Ending Market Value</td> <td style="text-align: right;">337,511</td> <td style="text-align: right;">337,511</td> </tr> </tbody> </table>		FYTD	1 Year	Beginning Market Value	375,598	501,194	Net Additions	-37,499	-168,711	Return on Investment	-587	5,028	Income	1,174	5,777	Gain/Loss	-1,761	-749	Ending Market Value	337,511	337,511
	FYTD	1 Year																					
Beginning Market Value	375,598	501,194																					
Net Additions	-37,499	-168,711																					
Return on Investment	-587	5,028																					
Income	1,174	5,777																					
Gain/Loss	-1,761	-749																					
Ending Market Value	337,511	337,511																					

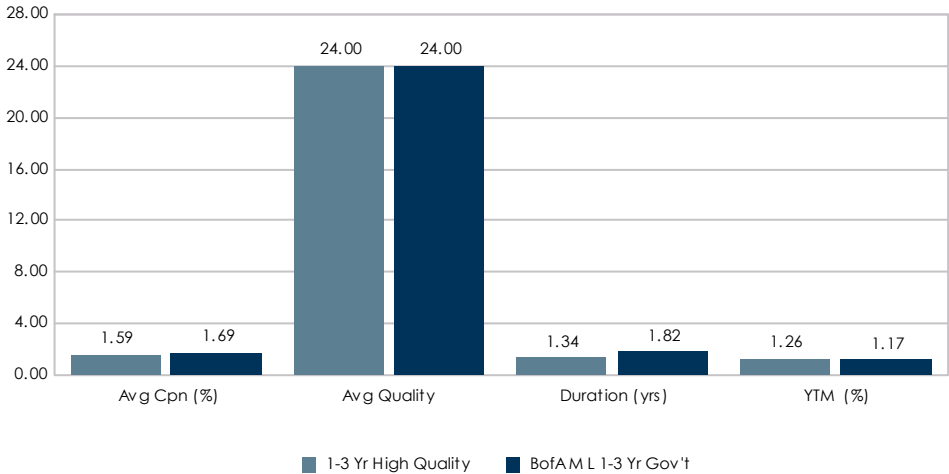
FMIvT 1-3 Year High Quality Bond Fund

For the Periods Ending December 31, 2016

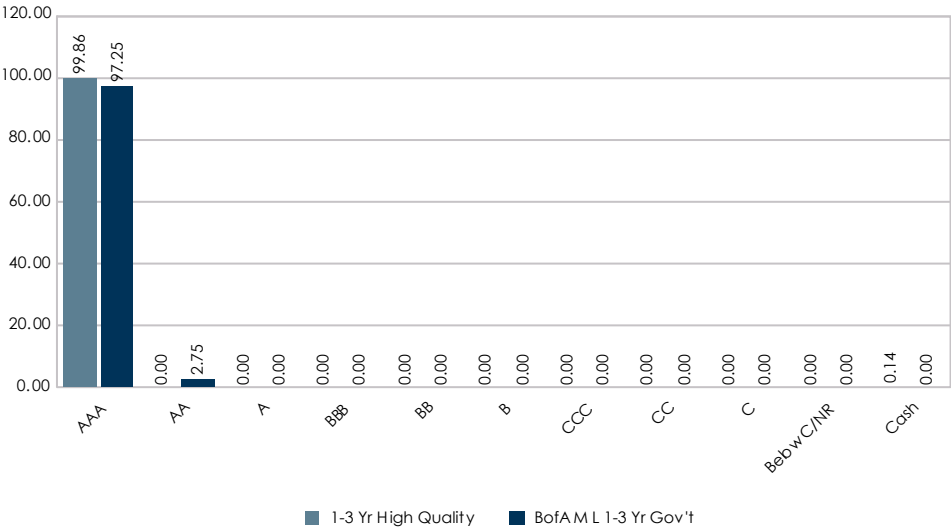
Growth of a Dollar



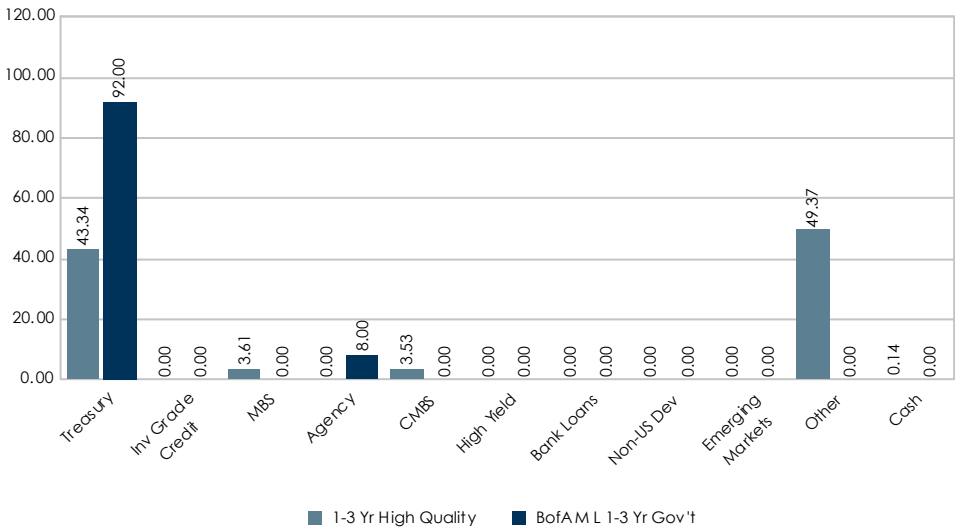
Characteristics



Quality Allocation



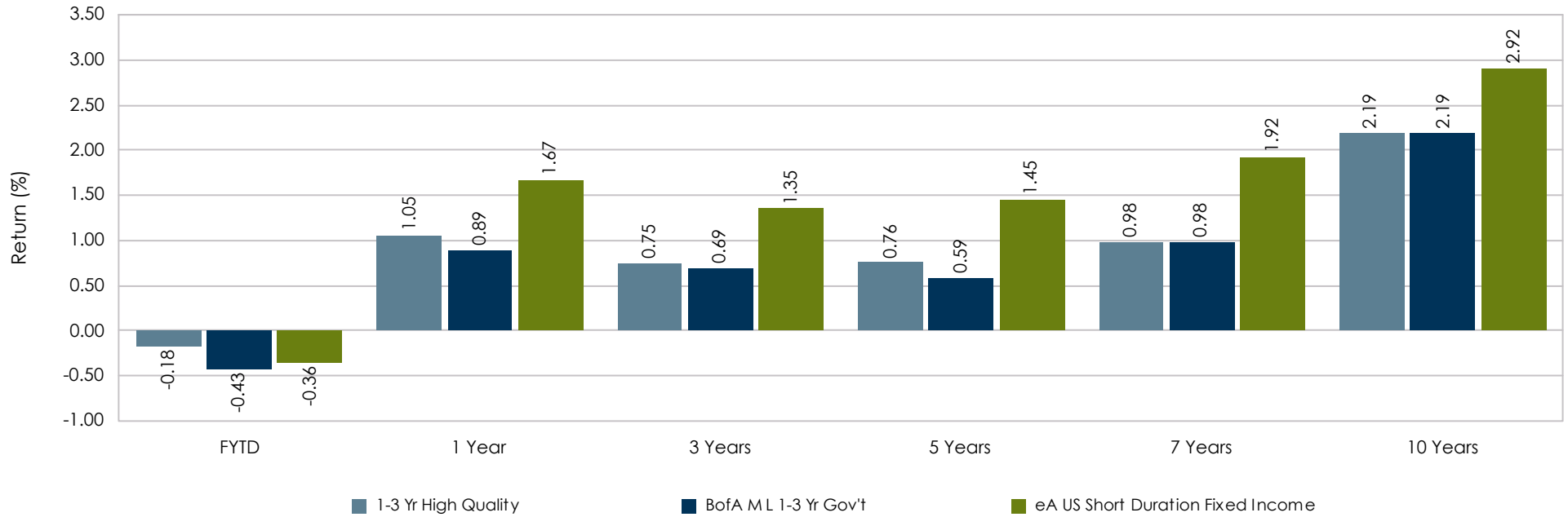
Sector Allocation



The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

FMIvT 1-3 Year High Quality Bond Fund

For the Periods Ending December 31, 2016

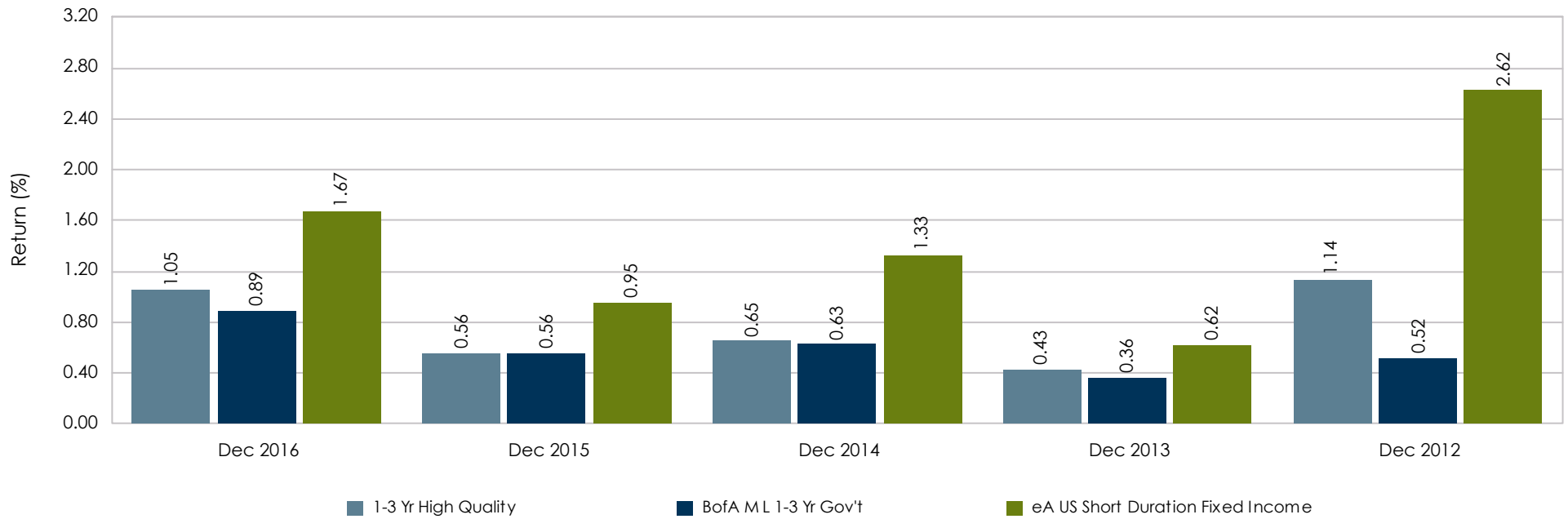


	1-3 Yr High Quality	BofA ML 1-3 Yr Gov't	eA US Short Duration Fixed Income
Ranking	22	90	96
5th Percentile	0.13	3.68	2.50
25th Percentile	-0.23	2.24	1.73
50th Percentile	-0.36	1.67	1.35
75th Percentile	-0.67	1.30	1.06
95th Percentile	-1.15	0.98	0.76
Observations	195	195	193

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT 1-3 Year High Quality Bond Fund

For the One Year Periods Ending December



Ranking	90	94	96	69	89
5th Percentile	3.68	1.57	2.77	2.01	6.39
25th Percentile	2.24	1.20	1.78	0.92	3.76
50th Percentile	1.67	0.95	1.33	0.62	2.62
75th Percentile	1.30	0.79	0.96	0.32	1.73
95th Percentile	0.98	0.50	0.67	-0.65	0.85
Observations	195	215	218	222	220

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.