

FMIvT Core Plus Fixed Income Fund

For the Periods Ending September 30, 2016

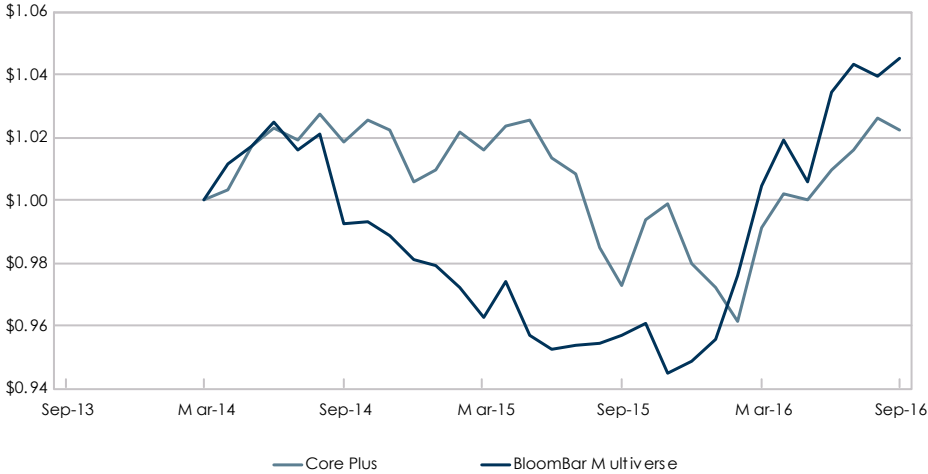
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ▪ Strategy Core Plus Fixed Income ▪ Manager Franklin Resources, Inc & Pioneer Institutional Investment ▪ Vehicle Non-Mutual Commingled ▪ Benchmark Barclays Multiverse ▪ Performance Inception Date April 2014 ▪ Fees Manager Fee - 69 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 87 bps 	<ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none"> ▪ Invests in a broad spectrum of fixed and floating rate debt securities that are diversified by credit quality, geography and duration. ▪ Outperform the Barclays Multiverse over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government. 		3 Months	FYTD
	Beginning Market Value	150,649	135,748
	Net Additions	-85	9,517
	Return on Investment	1,858	7,156
	Ending Market Value	152,421	152,421

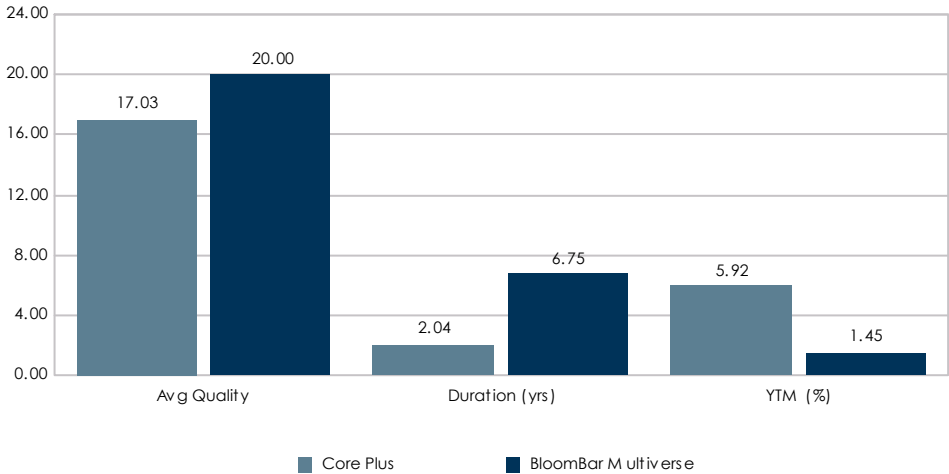
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For the Periods Ending September 30, 2016

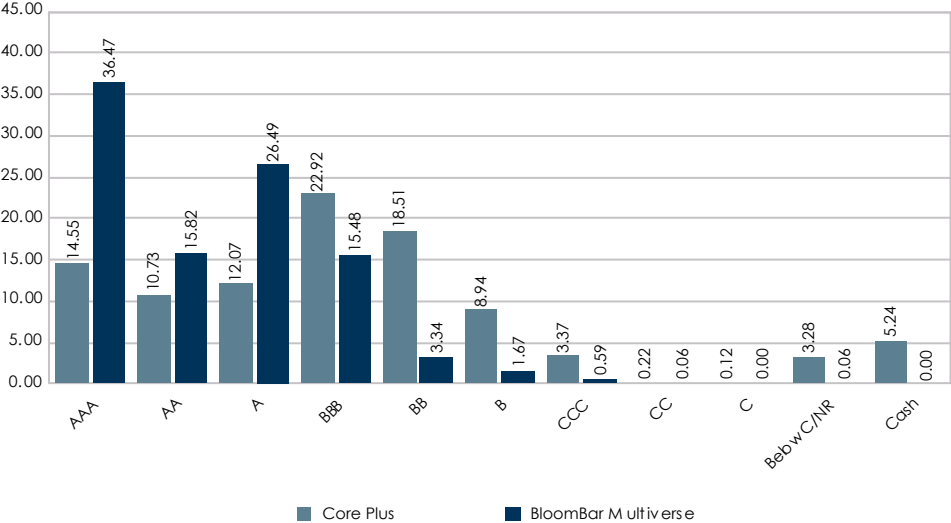
Growth of a Dollar



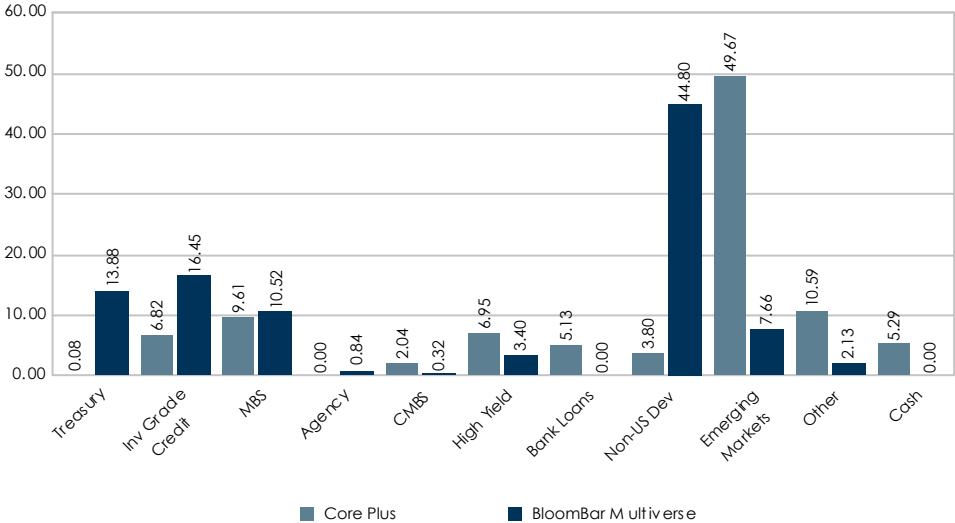
Characteristics



Quality Allocation



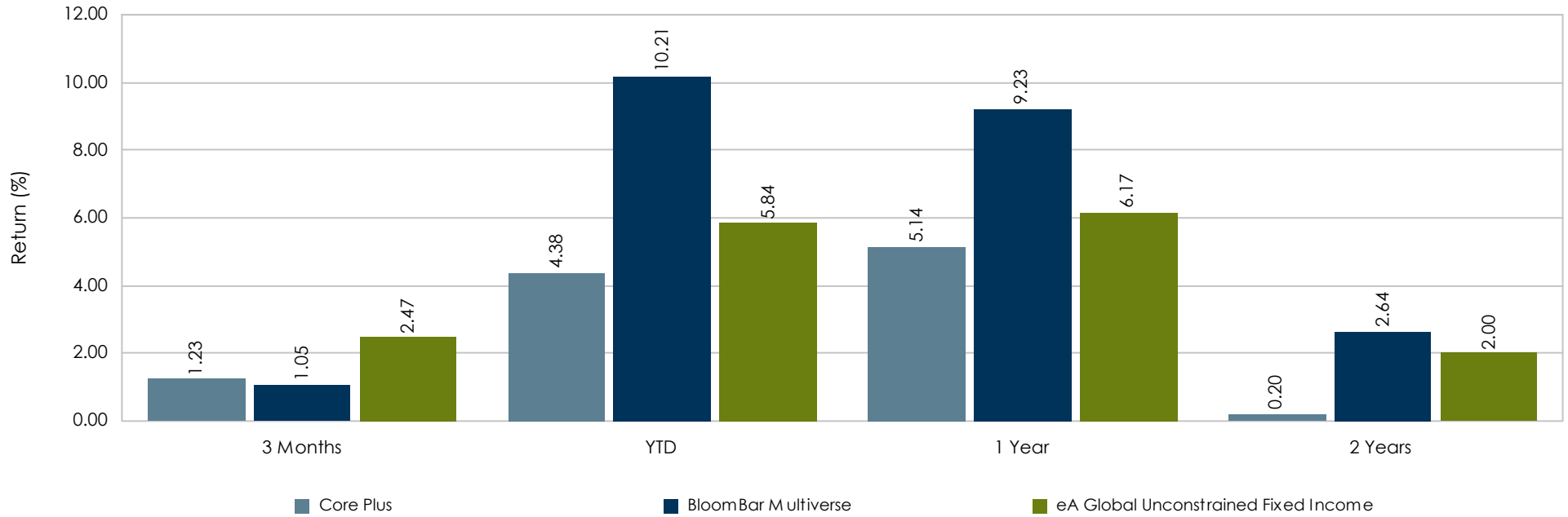
Sector Allocation



As of September 30, 2016, FMIvT Core Plus Fixed Income Fund was 51.55% invested in the Pioneer Multi-Sector Fixed Income Fund and 48.45% invested in the Franklin Templeton Global Multisector Plus Fund. The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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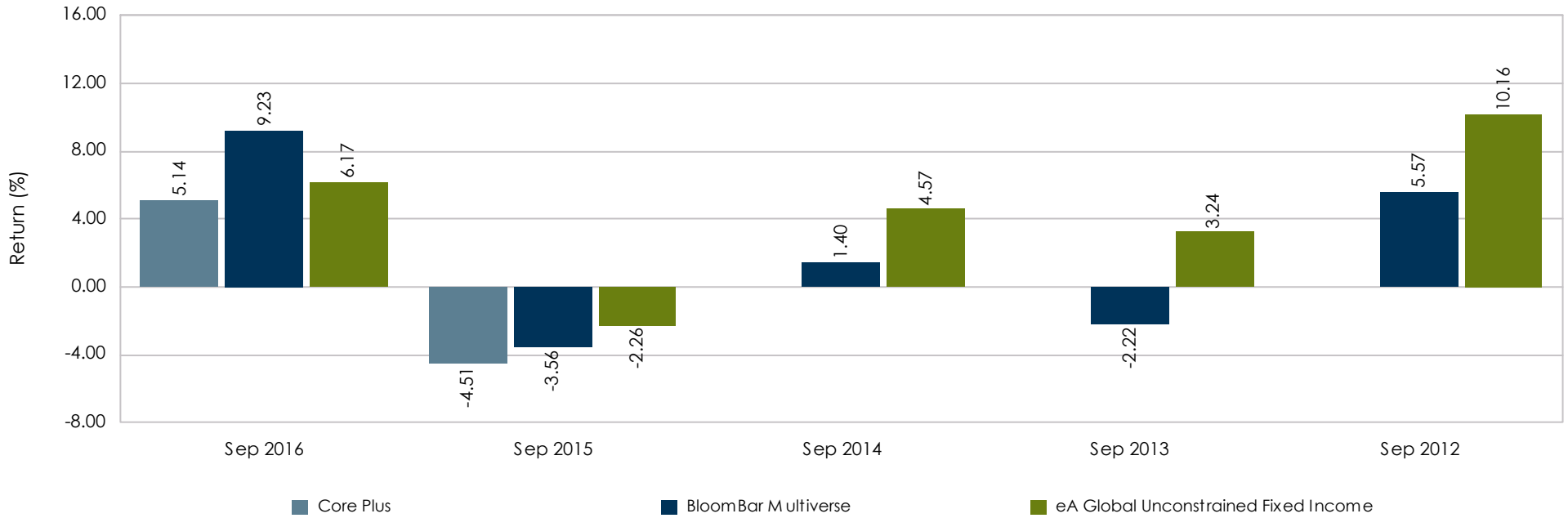


	Core Plus	BloomBar Multiverse	eA Global Unconstrained Fixed Income	
Ranking	82	67	59	66
5th Percentile	4.73	12.60	13.66	5.05
25th Percentile	3.33	9.05	8.60	3.47
50th Percentile	2.47	5.84	6.17	2.00
75th Percentile	1.55	3.65	3.32	-1.68
95th Percentile	0.03	-4.49	-5.81	-7.17
Observations	158	157	157	144

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Core Plus Fixed Income Fund

For the One Year Periods Ending September



	Sep 2016	Sep 2015	Sep 2014	Sep 2013	Sep 2012
Ranking	59	67			
5th Percentile	13.66	2.36	11.06	11.27	21.23
25th Percentile	8.60	0.42	6.82	6.40	14.31
50th Percentile	6.17	-2.26	4.57	3.24	10.16
75th Percentile	3.32	-6.27	1.99	0.89	7.39
95th Percentile	-5.81	-16.16	-2.36	-3.93	1.56
Observations	157	170	158	138	119

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.