

**City of St. Augustine Beach  
Non-Ad Valorem Revenue  
Anti-Dilution Test FY2018**

<b>Revenues</b>	<b>FY2017</b>	<b>FY2018</b>	<b>Prior Two-Year Average</b>
Total Governmental Funds	6,576,887	8,443,809	7,510,348
Less: Ad Valorem Revenues	<u>(2,996,792)</u>	<u>(3,287,763)</u>	<u>(3,142,278)</u>
Available Non-Ad Valorem Revenues	3,580,095	5,156,046	4,368,071
Less: Restricted Funds	(1,140,491)	(1,202,071)	(1,171,281)
<b>Adjusted Non-Ad Valorem Revenues</b>	<b>2,439,604</b>	<b>3,953,975</b>	<b>3,196,790</b>
<b>Expenditures</b>	<b>FY2017</b>	<b>FY2018</b>	<b>Prior Two-Year Average</b>
Essential Expenditures			
General Government	1,495,872	1,576,424	1,536,148
Public Safety	<u>2,351,465</u>	<u>2,438,502</u>	<u>2,394,984</u>
Total Essential Expenditures	3,847,337	4,014,926	3,931,132
Less: Ad-Valorem Revenues Available to pay Essential Expenditures	<u>(2,996,792)</u>	<u>(3,287,763)</u>	<u>(3,142,278)</u>
<b>Adjusted Essential Expenditures to Non Ad Valorem Revenues</b>	<b>850,545</b>	<b>727,163</b>	<b>788,854</b>
<b>Net Non-Ad Valorem Revenues available for Debt Service</b>	<b>1,589,059</b>	<b>3,226,812</b>	<b>2,407,936</b>
<b>Adjustments</b>			<b>Prior Year Total</b>
Ad Valorem Revenues Restricted for Debt Service			567,005
<b>Adjusted Net Non-Ad Valorem Revenues available for Debt Service</b>			<b>1,840,931</b>
<b>Test 1 - Adjusted Net Non-Ad Valorem Revenues covers Profoma Non-Ad Valorem MADS by 2.0x</b>			
Adjusted Net Non-Ad Valorem Revenues available for Debt Service			1,840,931
Proforma Maximum Annual Non-Ad Valorem Debt Service			587,885
<b>Coverage</b>			<b>3.13</b>
<b>Test 2 - Proforma MADS does not exceed 20% of Net Total Governmental Fund Revenues</b>			
Net Total Governmental Fund Revenues			7,510,348
Proforma Maximum Annual Debt Service			811,541
<b>Percentage</b>			<b>10.81%</b>

<b>CAFR Notes</b>	<b>2017</b>	<b>2018</b>
1) Total Governmental Funds p.10	6,576,887	8,443,809
2) Ad Valorem amount on p.7	2,996,792	3,287,763
<u>3) Total Restricted Funds (Road and Debt) p.10</u>	<u>1,140,491</u>	<u>1,202,071</u>
Road & Bridge	600,424	634,383
Debt Service Fund	536,272	567,688
Other Governmental Funds	3,795	-
4) General Government p.10	1,495,872	1,576,424
5) Public Safety p.10	2,351,465	2,438,502
6) Restricted Ad Valorem for Debt Service p.18	516,831	567,005
<u>7) Proforma Non-Ad MADS based on:</u>		<u>587,885</u>
FMLC Series 2016 CBA (2016A, 2016C, 2016D) Road & Bridge Sewer Debt Service Capital Lease		
<u>8) Proforma MADS based on:</u>		<u>811,541</u>
Non-Ad MADS FMLC 2009 BBT Bank Loan Limited GO FMLC 2016B Limited GO		

**City of St. Augustine Beach Historical Non-Ad Valorem Revenues  
FY 2011 through 2018**

	<b>FY 2018</b>	<b>FY 2017</b>	<b>FY 2016</b>	<b>FY 2015</b>	<b>FY 2014</b>	<b>FY 2013</b>	<b>FY 2012</b>	<b>FY 2011</b>
<b>Non-Ad Valorem Revenues:</b>								
Local Option Fuel Tax	\$ 245,941	\$ 248,081	\$ 254,318	\$ 241,056	\$ 230,841	\$ 223,680	\$ 246,713	\$ 267,011
Franchise Fees	434,707	399,099	403,676	416,421	407,781	384,335	378,856	413,917
Utility Taxes	830,857	862,249	788,542	792,646	802,057	796,487	749,341	825,990
Business Tax Receipts	41,924	40,256	37,358	38,227	38,766	38,113	33,163	44,111
Building Permits and Fees	270,096	236,968	1,002,766	300,245	316,151	279,798	166,020	108,475
Other Licenses and Registrations	149,365	9,814	11,406	7,921	9,298	5,914	8,276	7,389
Fines and Forfeitures	18,123	68,876	24,177	26,258	21,321	51,437	50,542	41,644
Sales Tax	590,716	556,208	544,475	515,364	480,424	447,237	418,943	415,969
Beverage License	3,035	3,909	3,272	4,887	8,306	5,132	4,306	947
Fuel Tax Refund	6,030	6,021	5,634	4,830	4,753	4,210	4,202	3,804
State Grants	1,539,060	200,574	12,745	21,591	16,268	15,791	304,551	1,540,346
Local Government Unit Grant	167,366	167,366	167,366	167,366	168,116	334,380	167,359	600
Tourist Development Funds	45,000	65,707	45,000	60,483	68,919	45,000	45,000	55,000
Interest	24,272	23,739	16,465	20,137	1,867	23,565	20,701	20,601
Charges for Services	432,922	411,385	495,162	416,339	412,735	368,868	370,860	127,776
Facilities Rentals	1,303	675	825	1,200	975	150	1,100	5,025
Revenue Sharing	191,443	184,203	174,232	168,637	156,585	147,942	138,997	136,833
Sales of Assets	8,099	5,816	4,141	50,445	6,162	20,816	3,505	7,096
Miscellaneous	88,949	112,289	76,200	75,379	673,150	75,054	106,972	69,887
<b>Total Non-Ad Valorem Revenues</b>	<b>\$ 5,089,206</b>	<b>\$ 3,603,235</b>	<b>\$ 4,067,759</b>	<b>\$ 3,329,430</b>	<b>\$ 3,824,473</b>	<b>\$ 3,267,908</b>	<b>\$ 3,219,409</b>	<b>\$ 4,092,423</b>

**City of St. Augustine Beach  
Assessment Data 2008-2019**

<b>Year</b>	<b>Assessed Value</b>
2008	\$ 1,252,640,382.00
2009	1,034,400,929.00
2010	898,490,528.00
2011	845,659,397.00
2012	839,126,178.00
2013	863,301,116.00
2014	915,821,132.00
2015	991,173,609.00
2016	1,071,134,646.00
2017	1,173,033,241.00
2018	1,260,551,064.00

**City of St. Augustine Beach  
Prior Levy of the Limited Tax**

<b>Year</b>	<b>Millage</b>	<b>Amount of Tax Levied</b>	<b>Taxes Received</b>	<b>Percentage of Levy Collected</b>	<b>Debt Service</b>
2010	0.5000	\$ 517,201	\$ 497,315.38	96.16%	\$ 441,672
2011	0.2000	178,080	173,649.15	97.51%	65,881
2012	0.0787	66,553	64,406.95	96.78%	65,881
2013	0.0787	66,039	62,089.02	94.02%	65,881
2014	0.0800	69,064	66,740.08	96.64%	65,881
2015	0.0800	73,258	70,669.87	96.47%	65,881
2016	0.5000	495,587	478,868.43	96.63%	65,881
2017	0.5000	535,567	516,695.00	96.48%	88,088
2018	0.5000	586,517	566,818.90	96.64%	223,656

**City of St. Augustine Beach  
Historic Millage Rates**

<b>Tax Year Ended</b>	<b>St. Johns County</b>	<b>St. Augustine Beach</b>	<b>School District</b>	<b>Water Managetment District</b>	<b>Total</b>
2012	7.3371	2.4779	7.6830	0.3313	17.8293
2013	7.3371	2.4792	7.5842	0.3283	17.7288
2014	7.3371	2.4792	7.3420	0.3164	17.4747
2015	7.3371	2.4792	7.2280	0.3023	17.3466
2016	7.3371	2.8992	6.8670	0.2885	17.3918
2017	7.3371	2.8992	6.5430	0.2724	17.0517
2018	7.3371	2.8992	6.2780	0.2562	16.7705