

**Village of Pinecrest Historical Non-Ad Valorem Revenues  
FY 2012 through FY 2018**

**Revenues**

	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>
Total Government Funds	\$19,122,233	\$20,339,465	\$20,656,282	\$21,715,484	\$22,910,359	\$23,785,019	\$24,901,418
Less: Ad valorem Revenues	(7,410,475)	(7,440,742)	(7,817,494)	(8,597,762)	(9,036,615)	(9,628,692)	(10,230,554)
Total Government Non-ad Valorem Revenues	11,711,758	12,898,723	12,838,788	13,117,722	13,873,744	14,156,327	14,670,864
Less: Restricted funds							
Transportation Fund	(1,041,572)	(1,089,425)	(1,019,093)	(1,086,262)	(523,373)	(682,196)	(524,858)
Capital Projects Fund	(10,201)	(40,184)	(25,532)	(39,759)	(70,549)	(561,889)	(33,372)
CITT Public Transit Fund		(687,895)	(131,117)	(148,206)	(773,078)	(679,569)	(793,997)
Other Government Funds	(240,624)	(77,290)	(102,770)	(98,825)	(103,407)	(159,348)	(96,746)
<b>Adjusted Non-Ad Valorem Revenues</b>	<b>\$ 10,419,361</b>	<b>\$ 11,003,929</b>	<b>\$ 11,560,276</b>	<b>\$ 11,744,670</b>	<b>\$ 12,403,337</b>	<b>\$ 12,073,325</b>	<b>\$ 13,221,891</b>

**Expenditures**

	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>
Essential Expenditures							
Public Safety	\$6,994,094	\$7,286,578	\$7,384,422	\$7,993,543	\$8,780,767	\$9,286,863	\$8,900,572
General Government	2,708,966	3,440,335	4,002,713	3,559,938	3,510,223	3,572,040	3,547,953
Total Essential Expenditures	9,703,060	10,726,913	11,387,135	11,553,481	12,290,990	12,858,903	12,448,525
Less: Ad-Valorem Revenues Available to pay							
Essential Expenditures	(7,410,475)	(7,440,742)	(7,817,494)	(8,597,762)	(9,036,615)	(9,628,692)	(10,230,554)
<b>Adjusted Essential Expenditures</b>	<b>2,292,585</b>	<b>3,286,171</b>	<b>3,569,641</b>	<b>2,955,719</b>	<b>3,254,375</b>	<b>3,230,211</b>	<b>2,217,971</b>
<b>Net Non-Ad Valorem Revenues available for Debt Service</b>	<b>\$ 8,126,776</b>	<b>\$ 7,717,758</b>	<b>\$ 7,990,635</b>	<b>\$ 8,788,951</b>	<b>\$ 9,148,962</b>	<b>\$ 8,843,114</b>	<b>\$ 11,003,920</b>

**Revenues**

	FY 2017	FY 2018	Prior two year average
Total Government Funds	\$23,785,019	\$24,901,418	\$24,343,219
Less: Ad valorem Revenues	(9,628,692)	(10,230,554)	(9,929,623)
Total Government Non-ad Valorem Revenues	14,156,327	14,670,864	14,413,596
Less: Restricted funds			
Transportation Fund	(682,196)	(524,858)	(603,527)
Capital Projects Fund	(561,889)	(33,372)	(297,631)
CITT Public Transit Fund	(679,569)	(793,997)	(736,783)
Other Government Funds	(159,348)	(96,746)	(128,047)
Adjusted Non-Ad Valorem Revenues	\$ 12,073,325	\$ 13,221,891	\$ 12,647,608

**Expenditures**

Essential Expenditures			
Public Safety	\$ 9,286,863	\$ 8,900,572	\$9,093,718
General Government	3,572,040	3,547,953	3,559,997
Total Essential Expenditures	12,858,903	12,448,525	12,653,714
Less: Ad-Valorem Revenues Available to pay			
Essential Expenditures	(9,628,692)	(10,230,554)	(9,929,623)
Adjusted Essential Expenditures	3,230,211	2,217,971	2,724,091
Net Non-Ad Valorem Revenues available for Debt Service	8,843,114	11,003,920	9,923,517
Ad Valorem Revenues Restricted For Debt Service	-	-	-
Debt Proceeds	-	-	-

**Test 1 - Prior Two Year Avg of Non-Ad Valorem Revenues covers projected MADS by 150%****2017-2018**

Net Non-Ad Valorem Revenues Available for Debt Service	9,923,517
Maximum Annual Non-Ad Valorem Debt Service Coverage	1,664,849
	596.06%

**Test 2 - Projected MADS does not exceed 20% of prior two-year average of Governmental fund Revenues, less ad valorem revenues restricted for debt service and debt proceeds****2017-2018**

Two - Year Average Net total Government Funds	\$24,343,219
Maximum Annual Non-Ad Valorem Debt Service Percentage	1,664,849
	6.84%