

FMIvT 0-2 Year High Quality Bond Fund

For the Periods Ending September 30, 2018

Portfolio Description

- **Strategy** Ultra-Short Term Fixed Income Portfolio
- **Manager** Atlanta Capital Management Company
- **Vehicle** Separately Managed Account
- **Benchmark** BofA ML 1 Yr Treasury Note
- **Performance Inception Date** April 2009
- **Fees** Manager Fees - 10 bps; Admin Fees - 10.5 bps
- **Total Expenses** Approximately 23 bps

Portfolio Information

- **Minimum initial investment** \$50,000
- **Minimum subsequent investments** \$5,000
- **Minimum redemption** \$5,000
- The Portfolio is open twice a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions.
- The Portfolio is valued on the 15th and last business day of the month. If the 15th is not a business day, the valuation is the next succeeding business day.
- The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints

- Invests in Government and high quality securities while maintaining an average maturity of approximately one year.
- Outperform the ICE BofA ML 1 Yr Treasury Note over a complete market cycle (usually 3 to 5 years).
- Rank above median in a relevant peer group universe.
- The Portfolio is subject to interest rate and credit risk, which may cause a loss of principal. Shares of the Portfolio are neither insured nor guaranteed by any US Government Agency, including the FDIC.

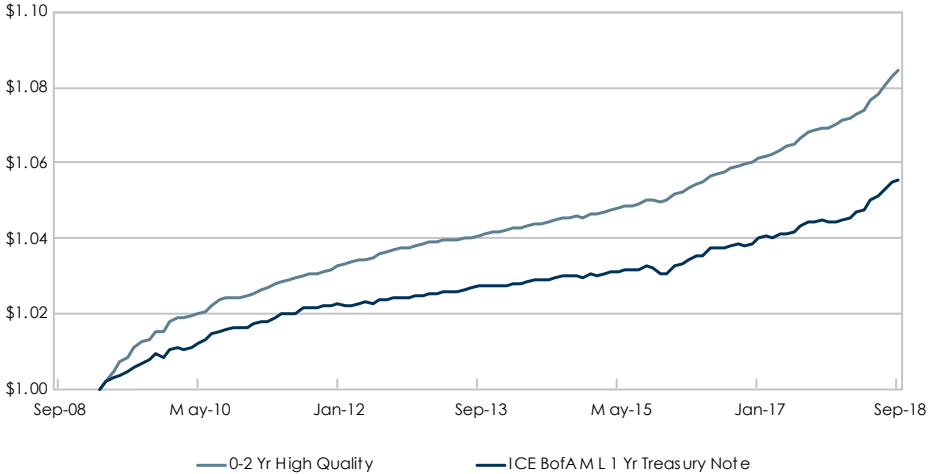
Dollar Growth Summary (\$000s)

	3 Months	FYTD
Beginning Market Value	204,640	183,757
Net Additions	-21,849	-2,706
Return on Investment	1,089	2,829
<i>Income</i>	1,073	3,097
<i>Gain/Loss</i>	17	-269
Ending Market Value	183,880	183,880

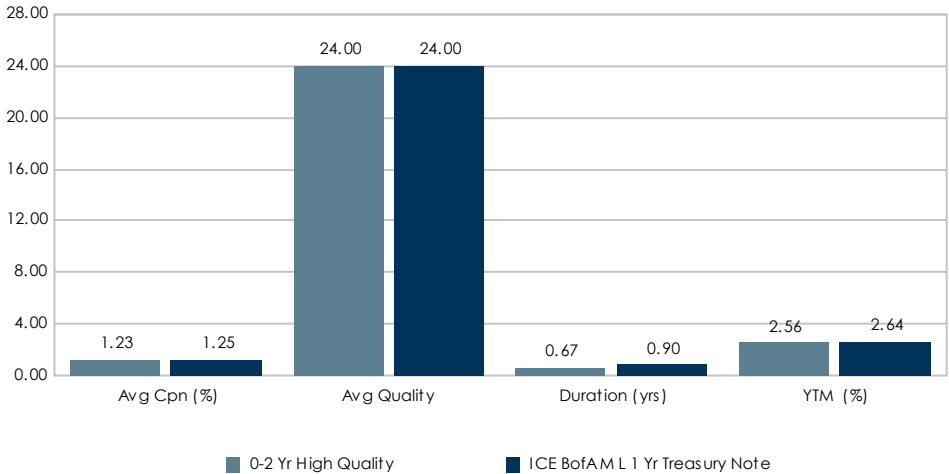
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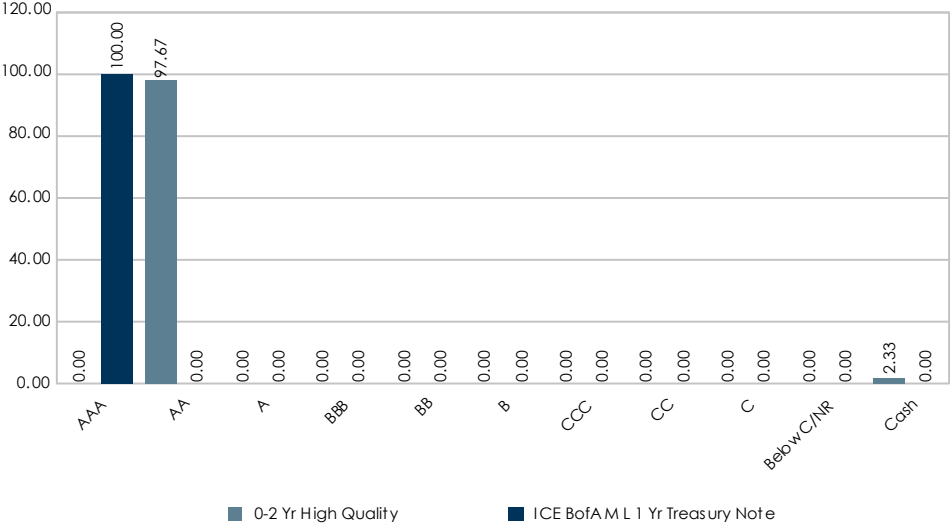
Growth of a Dollar



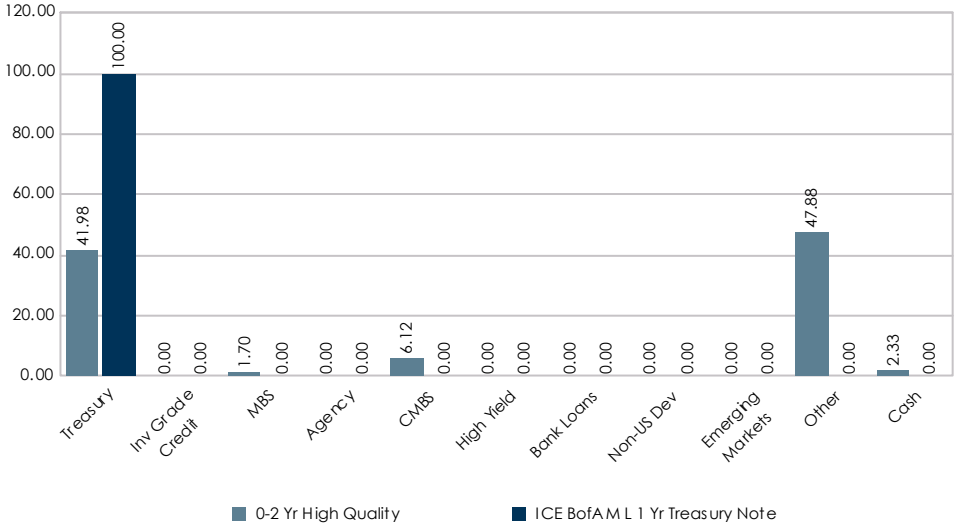
Characteristics



Quality Allocation



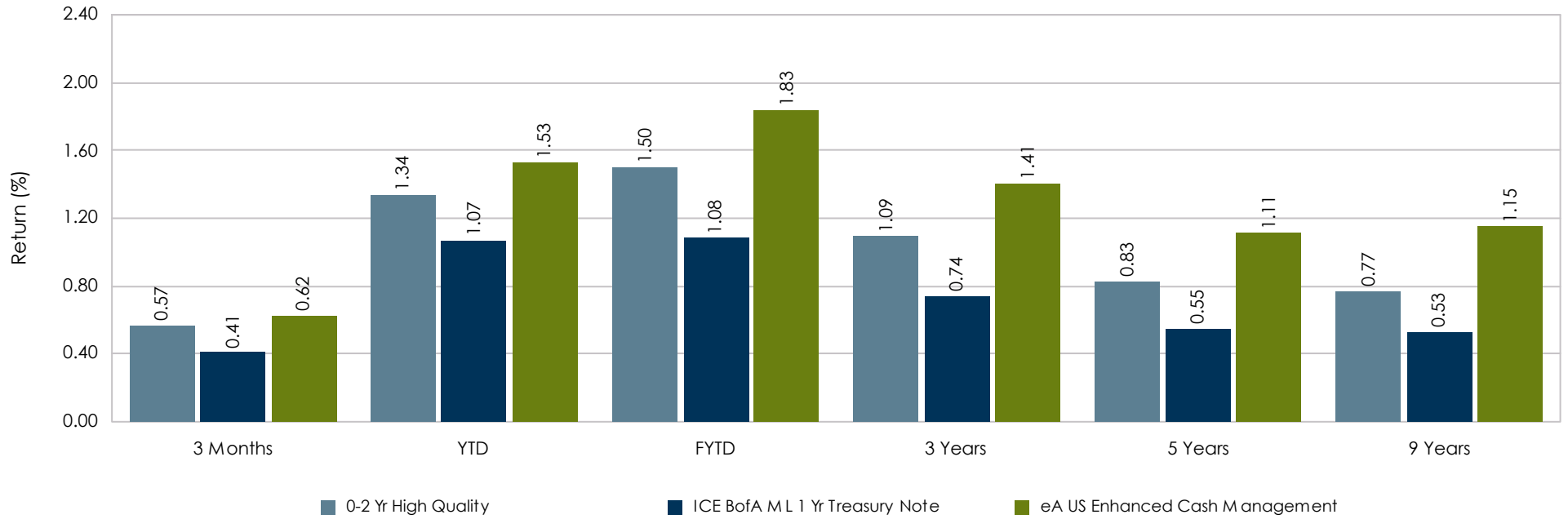
Sector Allocation



The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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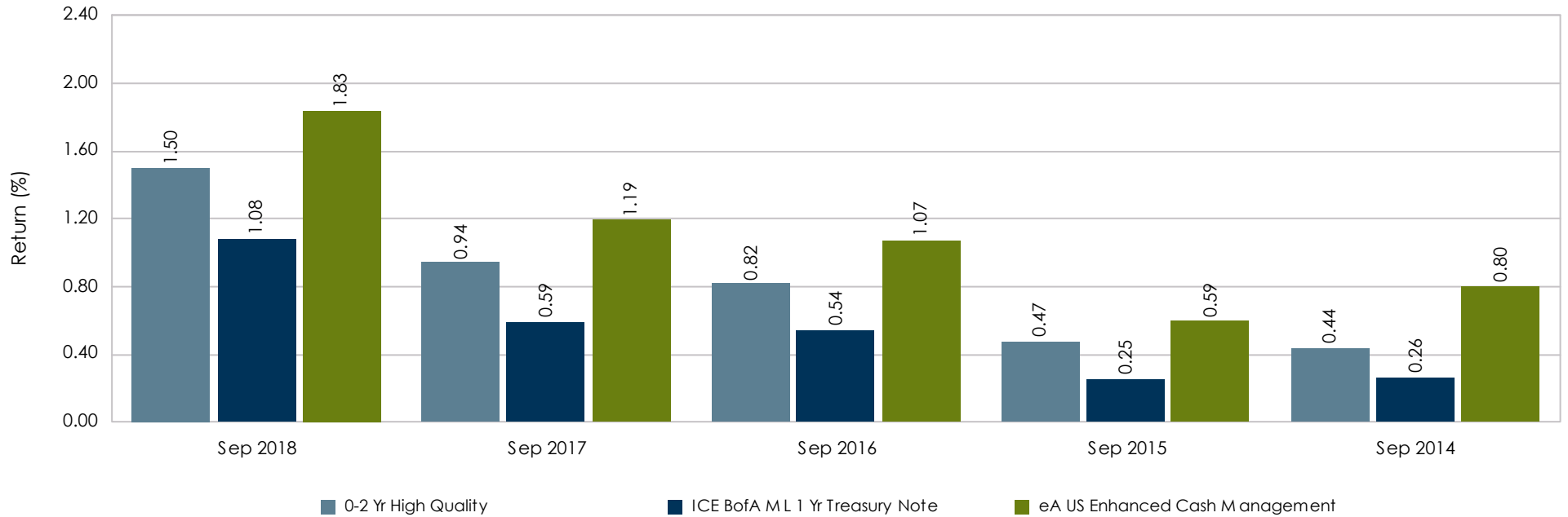
For the Periods Ending September 30, 2018



	3 Months	YTD	FYTD	3 Years	5 Years	9 Years
Ranking	68	79	81	91	89	77
5th Percentile	0.90	2.02	2.53	2.28	1.78	2.25
25th Percentile	0.69	1.66	2.06	1.64	1.42	1.62
50th Percentile	0.62	1.53	1.83	1.41	1.11	1.15
75th Percentile	0.57	1.40	1.62	1.20	0.92	0.77
95th Percentile	0.48	1.09	1.22	1.06	0.72	0.62
Observations	47	47	47	47	43	35

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT 0-2 Year High Quality Bond Fund
 For the One Year Periods Ending September



Ranking	81	88	79	71	79
5th Percentile	2.53	2.24	2.23	1.26	2.05
25th Percentile	2.06	1.42	1.54	0.78	1.18
50th Percentile	1.83	1.19	1.07	0.59	0.80
75th Percentile	1.62	1.02	0.86	0.44	0.45
95th Percentile	1.22	0.79	0.51	0.27	0.22
Observations	47	79	69	72	75

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.