

FMIvT International Equity Portfolio

For the Periods Ending June 30, 2023

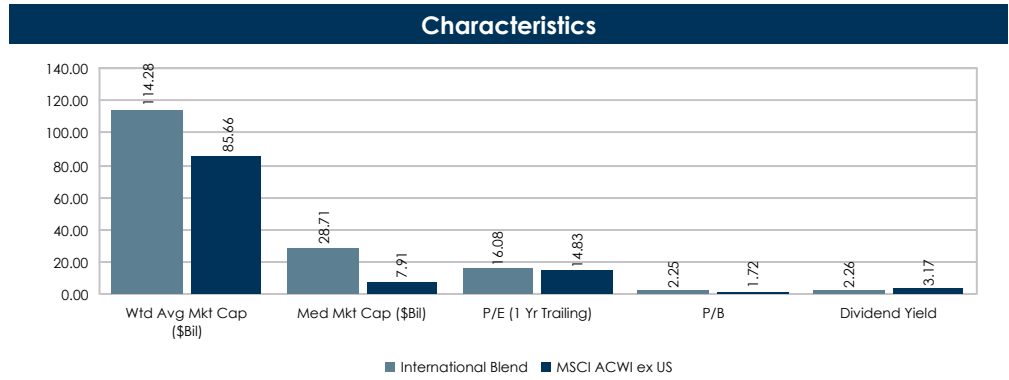
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ▪ Strategy International Equity ▪ Manager Ninety One Asset Management and Allspring Global Investments ▪ Vehicle Non-Mutual Commingled ▪ Benchmark MSCI ACWI ex US ▪ Performance Inception Date June 2005 (Manager changes April 2011, October 2014 & October 2017) ▪ Fees Manager Fee - 43 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 62 bps 	<ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none"> ▪ Invests in developed and emerging markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process. ▪ Outperform the MSCI ACWI ex US over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities. 		FYTD	1 Year
	Beginning Market Value	151,385	167,154
	Net Additions	5,311	5,062
	Return on Investment	37,208	21,688
	Ending Market Value	193,904	193,904

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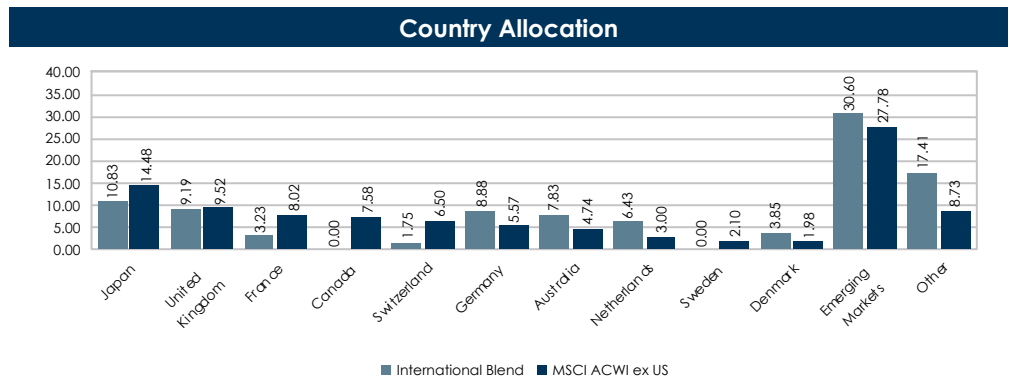
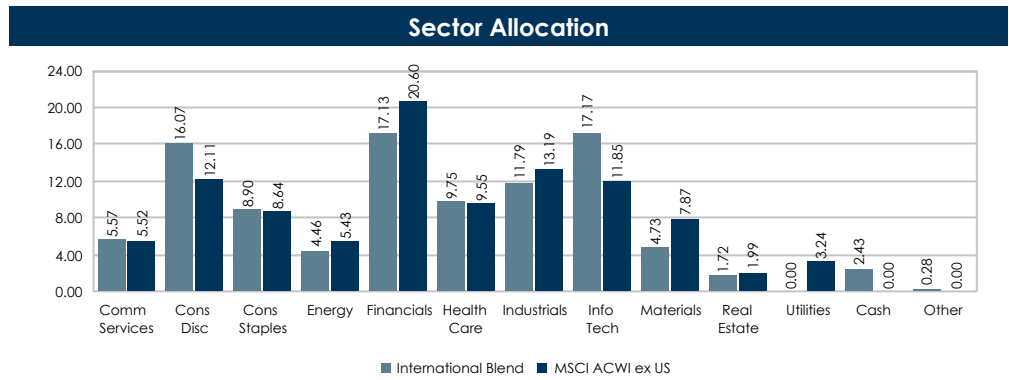
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Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
Total International Blend	193,904	100.00
Ninety One International Equity Fund	178,136	91.87
Allspring EM Large/Mid Cap Eq	15,767	8.13



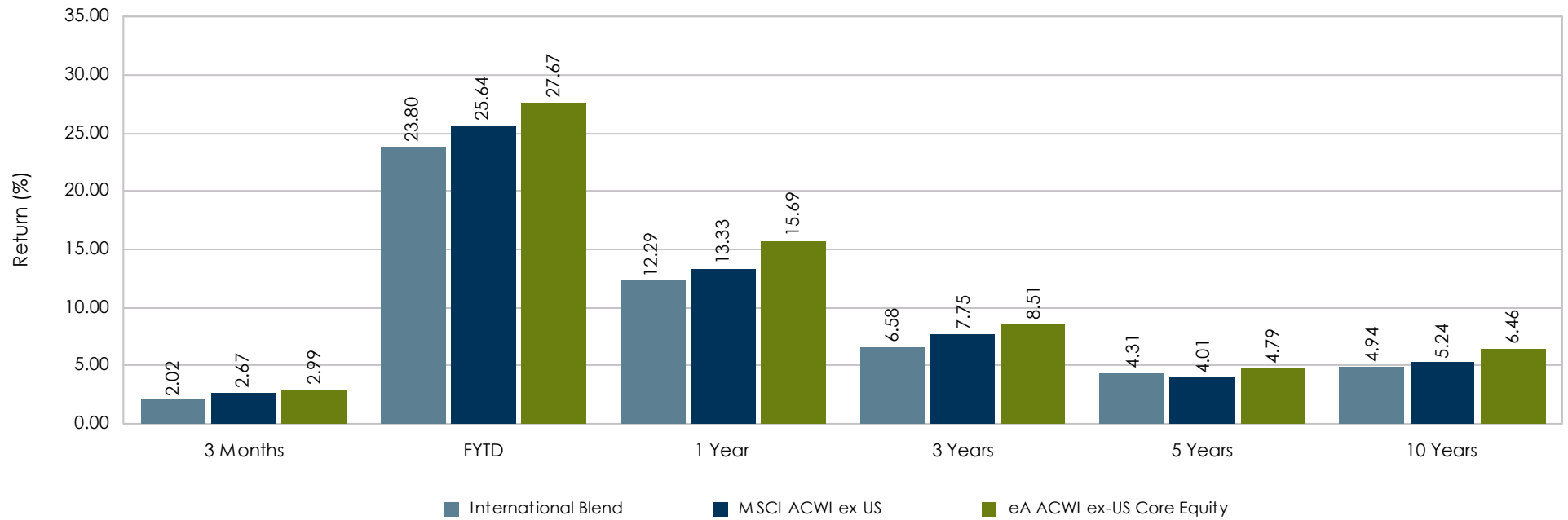
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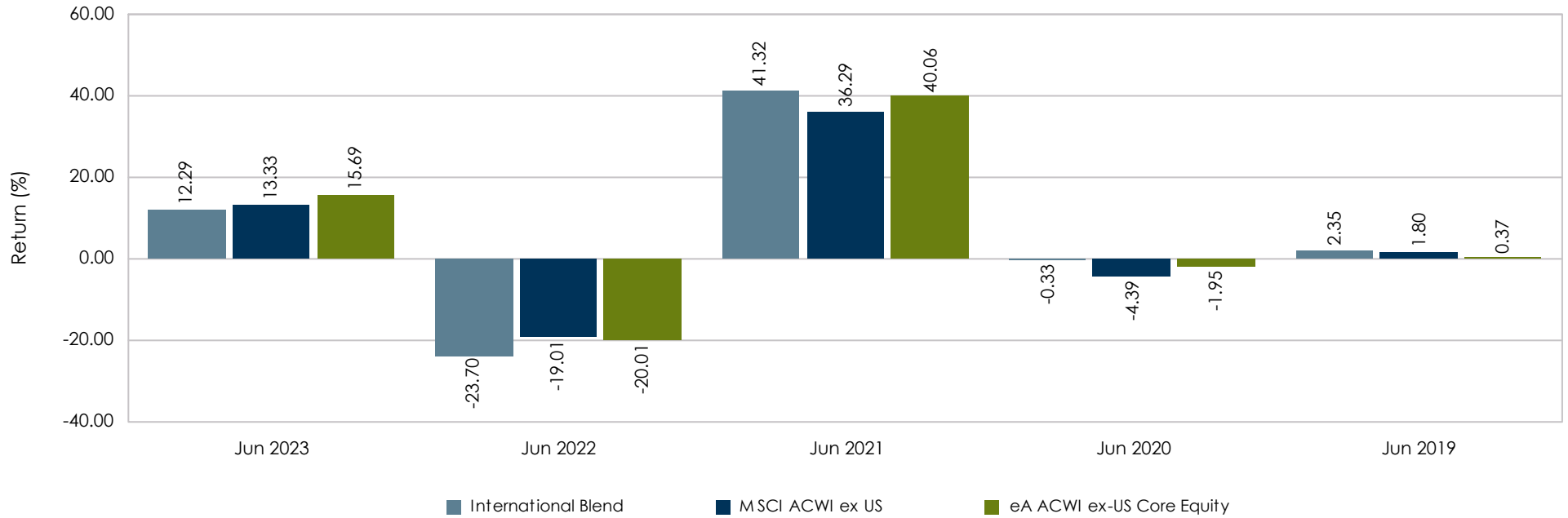


	International Blend	MSCI ACWI ex US	eA ACWI ex-US Core Equity
Ranking	76	87	83
5th Percentile	5.16	33.81	22.09
25th Percentile	3.82	29.73	17.86
50th Percentile	2.99	27.67	15.69
75th Percentile	2.11	25.44	13.14
95th Percentile	0.31	20.37	7.80
Observations	161	161	161

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

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For the One Year Periods Ending June



	Jun 2023	Jun 2022	Jun 2021	Jun 2020	Jun 2019
Ranking	83	77	42	41	33
5th Percentile	22.09	-13.33	53.66	7.43	8.48
25th Percentile	17.86	-17.66	45.31	1.98	3.15
50th Percentile	15.69	-20.01	40.06	-1.95	0.37
75th Percentile	13.14	-23.46	36.26	-6.21	-1.62
95th Percentile	7.80	-30.06	27.77	-10.77	-8.18
Observations	161	176	178	160	157

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.