

FMIvT Expanded High Yield Bond Fund

For the Periods Ending September 30, 2024

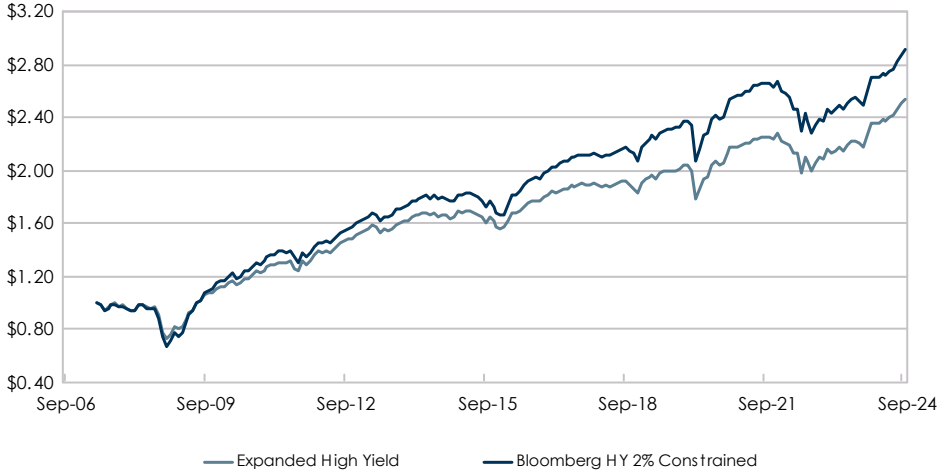
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ■ Strategy Expanded High Yield Fixed Income ■ Manager Oaktree Capital Management ■ Vehicle Non-Mutual Commingled ■ Benchmark Barclays HY 2% Constrained ■ Performance Inception Date June 2007 ■ Fees Manager Fee - 55 bps; Admin Fee - 14.5 bps ■ Total Expenses Approximately 76 bps 	<ul style="list-style-type: none"> ■ Minimum initial investment \$50,000 ■ Minimum subsequent investments \$5,000 ■ Minimum redemption \$5,000 ■ The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions. ■ The Portfolio is valued on the last business day of the month. ■ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none"> ■ Invests in the domestic and European high yield markets through investment in below investment grade corporate fixed income securities. ■ Outperform the Bloomberg HY 2% Constrained over a complete market cycle (usually 3 to 5 years). ■ Rank above median in a relevant peer group universe. ■ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government. 		3 Months	FYTD
	Beginning Market Value	58,080	53,048
	Net Additions	-36	-148
	Return on Investment	2,858	8,002
	<i>Income</i>	986	3,829
	<i>Gain/Loss</i>	1,871	4,173
	Ending Market Value	60,901	60,901

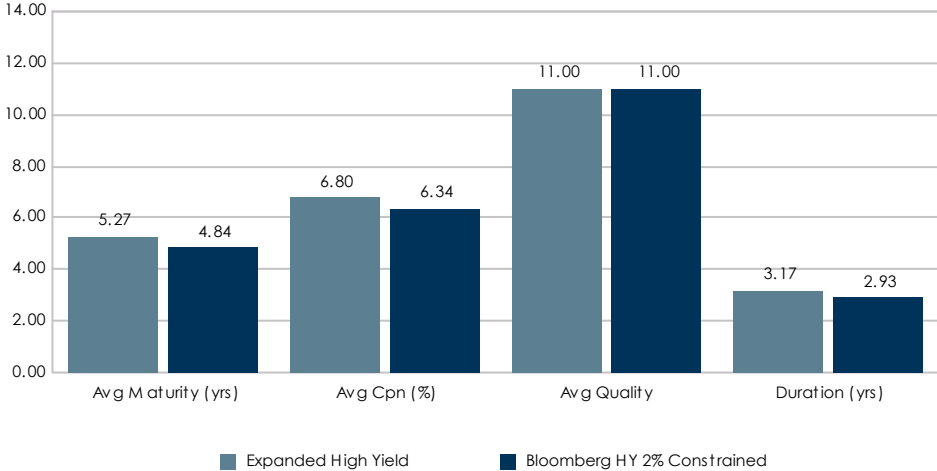
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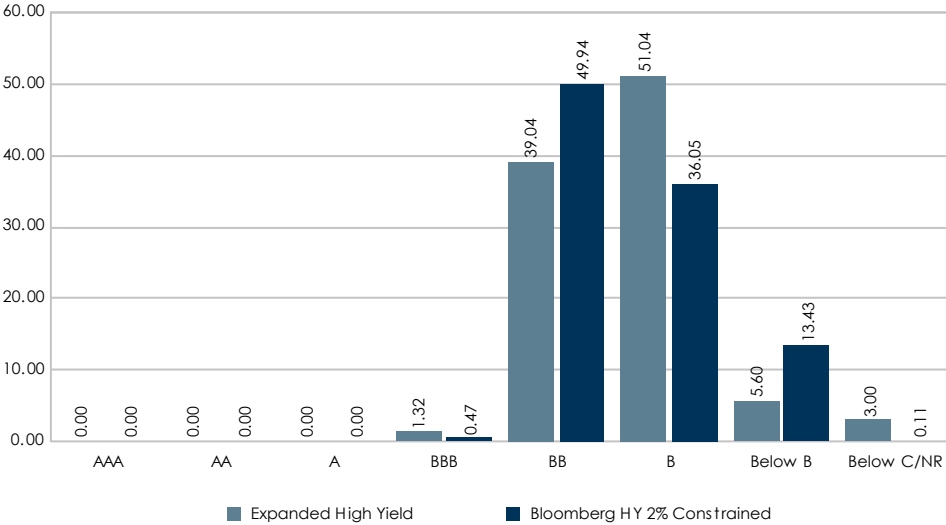
Growth of a Dollar



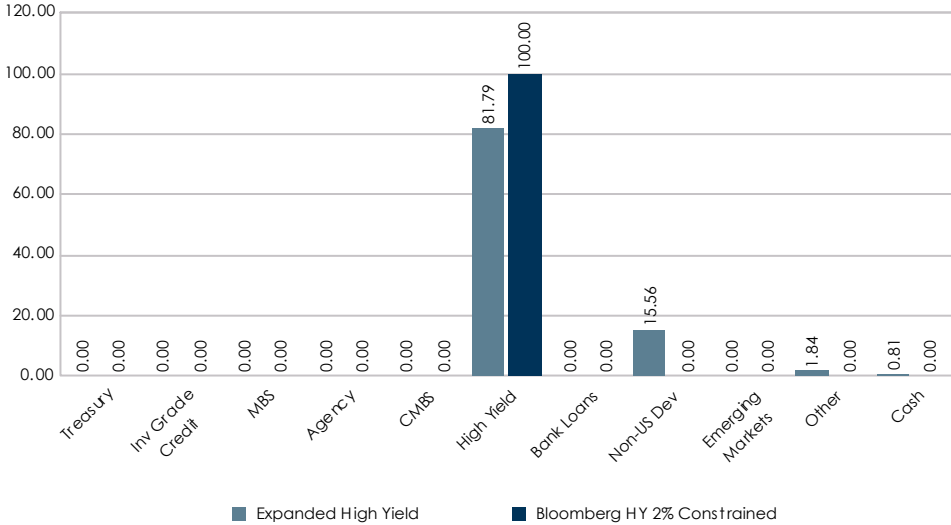
Characteristics



Quality Allocation



Sector Allocation

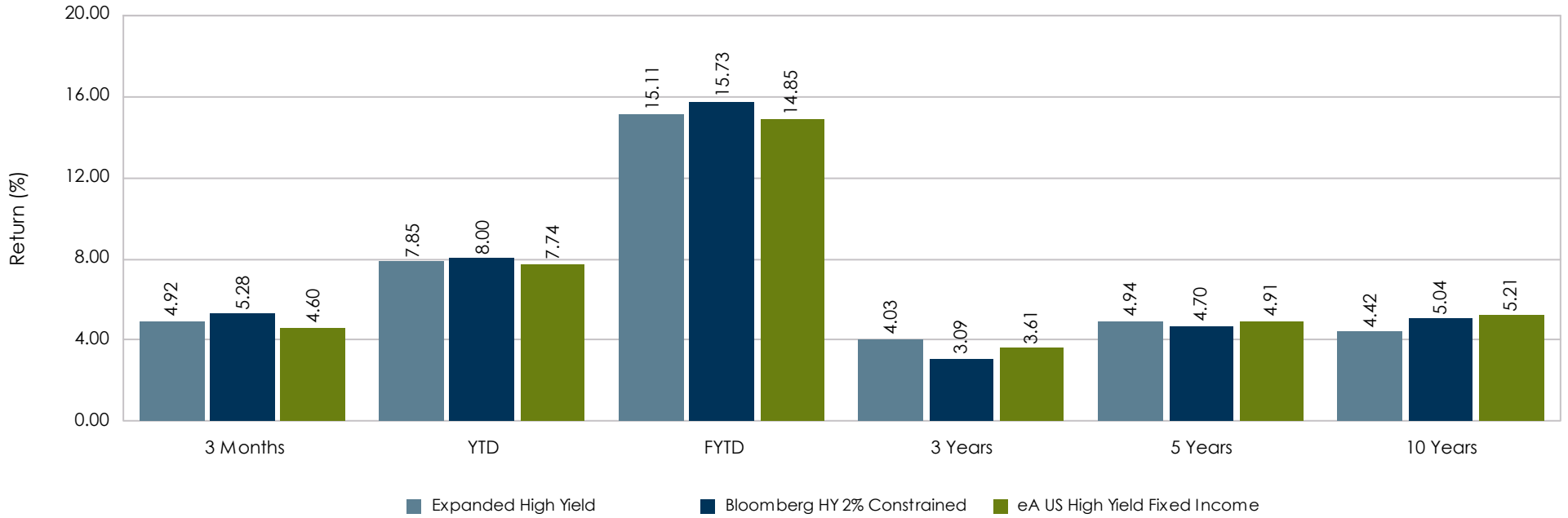


Characteristic and allocation charts represents data of the Oaktree High Yield Fund, LP (Limited Partnership).

The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

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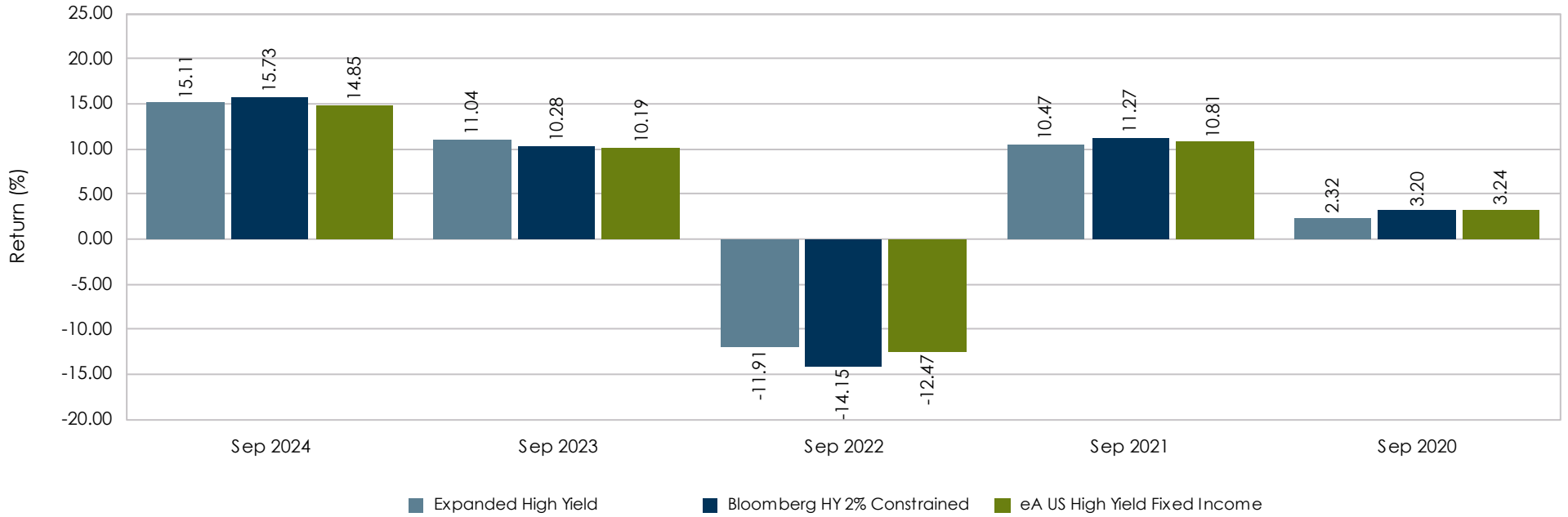
For the Periods Ending September 30, 2024



	3 Months	YTD	FYTD	3 Years	5 Years	10 Years
Ranking	28	45	46	33	49	87
5th Percentile	5.71	9.46	17.04	5.55	7.19	6.73
25th Percentile	5.02	8.49	15.74	4.29	5.42	5.56
50th Percentile	4.60	7.74	14.85	3.61	4.91	5.21
75th Percentile	3.96	6.99	13.97	3.04	4.39	4.76
95th Percentile	2.91	5.87	10.71	1.94	3.79	4.06
Observations	236	235	235	227	214	181

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Expanded High Yield Bond Fund
 For the One Year Periods Ending September



	Sep 2024	Sep 2023	Sep 2022	Sep 2021	Sep 2020
Ranking	46	27	39	58	69
5th Percentile	17.04	12.74	-4.50	17.33	6.41
25th Percentile	15.74	11.13	-9.78	12.88	3.97
50th Percentile	14.85	10.19	-12.47	10.81	3.24
75th Percentile	13.97	9.05	-13.65	9.53	1.86
95th Percentile	10.71	7.07	-16.12	6.21	-0.46
Observations	235	260	247	244	250

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.