

FMIvT Broad Market High Quality Bond Fund

For the Periods Ending December 31, 2019

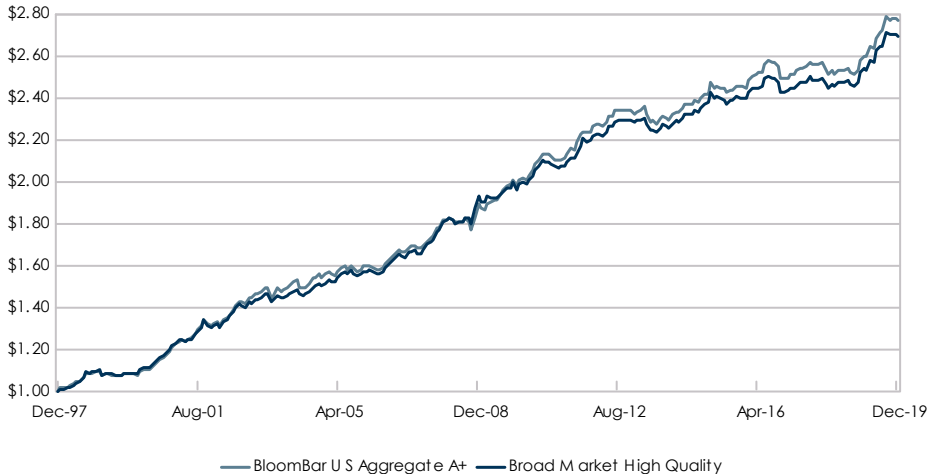
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ■ Strategy Expanded High Quality Fixed Income ■ Manager Atlanta Capital Management Company ■ Vehicle Separately Managed Account ■ Benchmark Barclays Aggregate A+ ■ Performance Inception Date January 1998 ■ Fees Manager Fees - 15 bps; Admin Fees - 14.5 bps ■ Total Expenses Approximately 33 bps 	<ul style="list-style-type: none"> ■ Minimum initial investment \$50,000 ■ Minimum subsequent investments \$5,000 ■ Minimum redemption \$5,000 ■ The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions. ■ The Portfolio is valued on the last business day of the month. ■ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)																							
<ul style="list-style-type: none"> ■ Invests in Government and high quality securities while maintaining an average maturity of approximately eight and one-half years. ■ Outperform the BloomBar US Aggregate A+ over a complete market cycle (usually 3 to 5 years). ■ Rank above median in a relevant peer group universe. ■ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government. 		<table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">FYTD</th> <th style="text-align: center;">1 Year</th> </tr> </thead> <tbody> <tr> <td>Beginning Market Value</td> <td style="text-align: right;">131,174</td> <td style="text-align: right;">130,089</td> </tr> <tr> <td>Net Additions</td> <td style="text-align: right;">5,737</td> <td style="text-align: right;">-2,377</td> </tr> <tr> <td>Return on Investment</td> <td style="text-align: right;">-431</td> <td style="text-align: right;">8,767</td> </tr> <tr> <td style="padding-left: 20px;">Income</td> <td style="text-align: right;">1,063</td> <td style="text-align: right;">3,681</td> </tr> <tr> <td style="padding-left: 20px;">Gain/Loss</td> <td style="text-align: right;">-1,494</td> <td style="text-align: right;">5,086</td> </tr> <tr> <td>Ending Market Value</td> <td style="text-align: right;">136,479</td> <td style="text-align: right;">136,479</td> </tr> </tbody> </table>		FYTD	1 Year	Beginning Market Value	131,174	130,089	Net Additions	5,737	-2,377	Return on Investment	-431	8,767	Income	1,063	3,681	Gain/Loss	-1,494	5,086	Ending Market Value	136,479	136,479	
	FYTD	1 Year																						
Beginning Market Value	131,174	130,089																						
Net Additions	5,737	-2,377																						
Return on Investment	-431	8,767																						
Income	1,063	3,681																						
Gain/Loss	-1,494	5,086																						
Ending Market Value	136,479	136,479																						

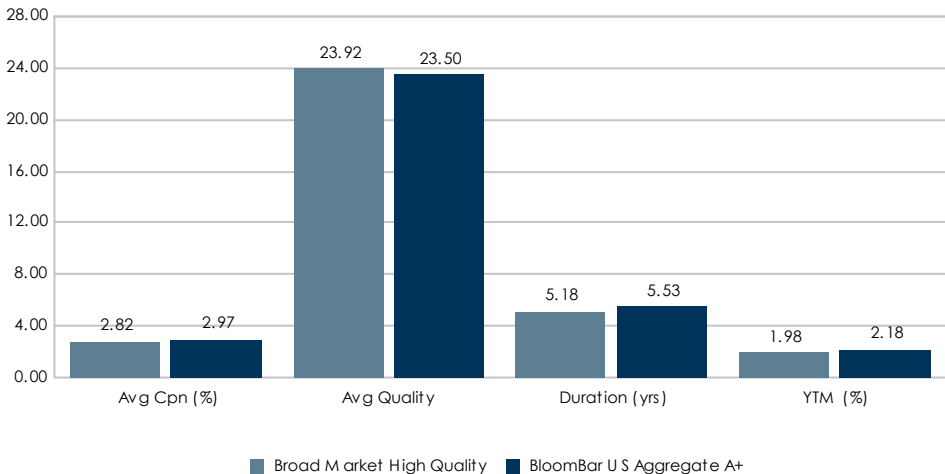
FMIvT Broad Market High Quality Bond Fund

For the Periods Ending December 31, 2019

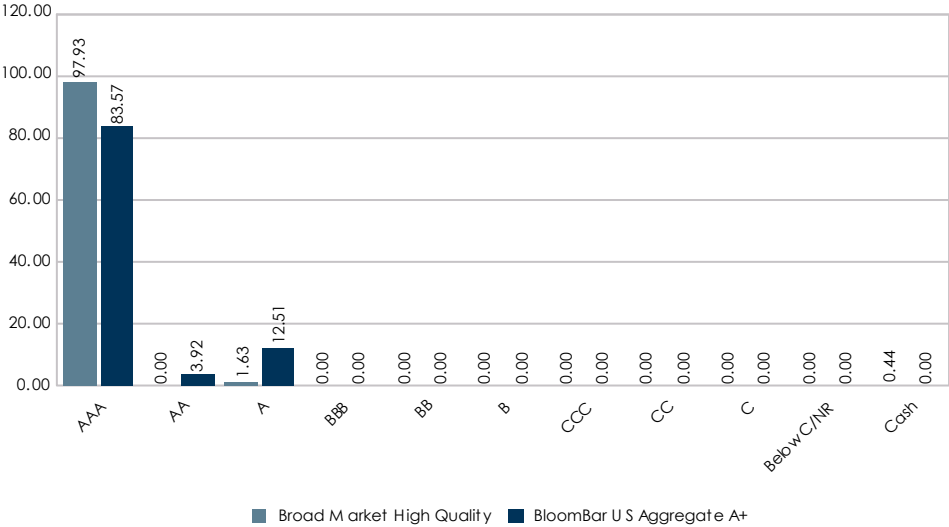
Growth of a Dollar



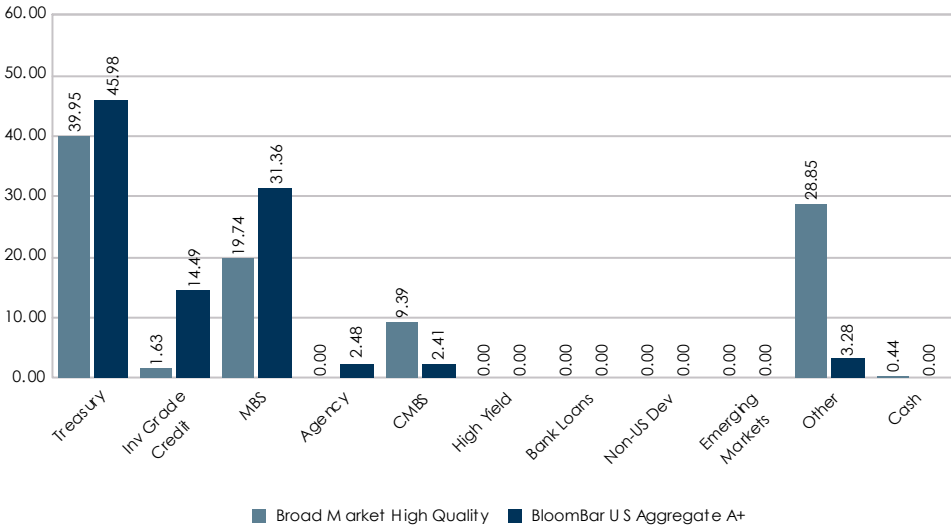
Characteristics



Quality Allocation



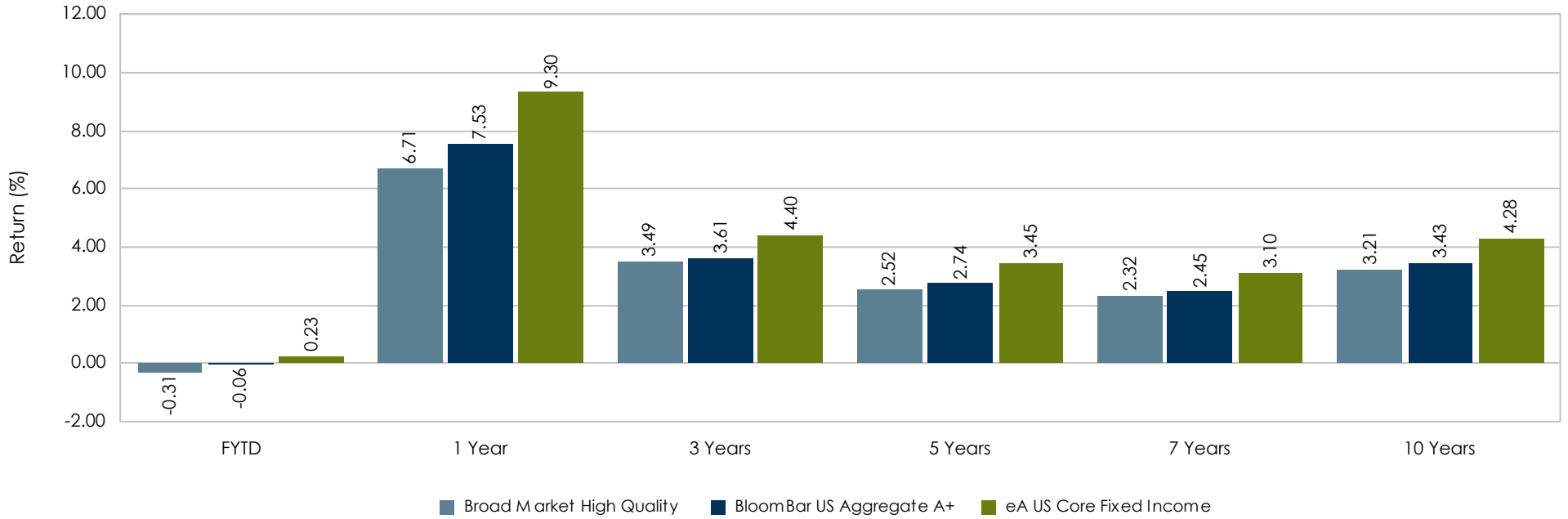
Sector Allocation



The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

FMIvT Broad Market High Quality Bond Fund

For the Periods Ending December 31, 2019

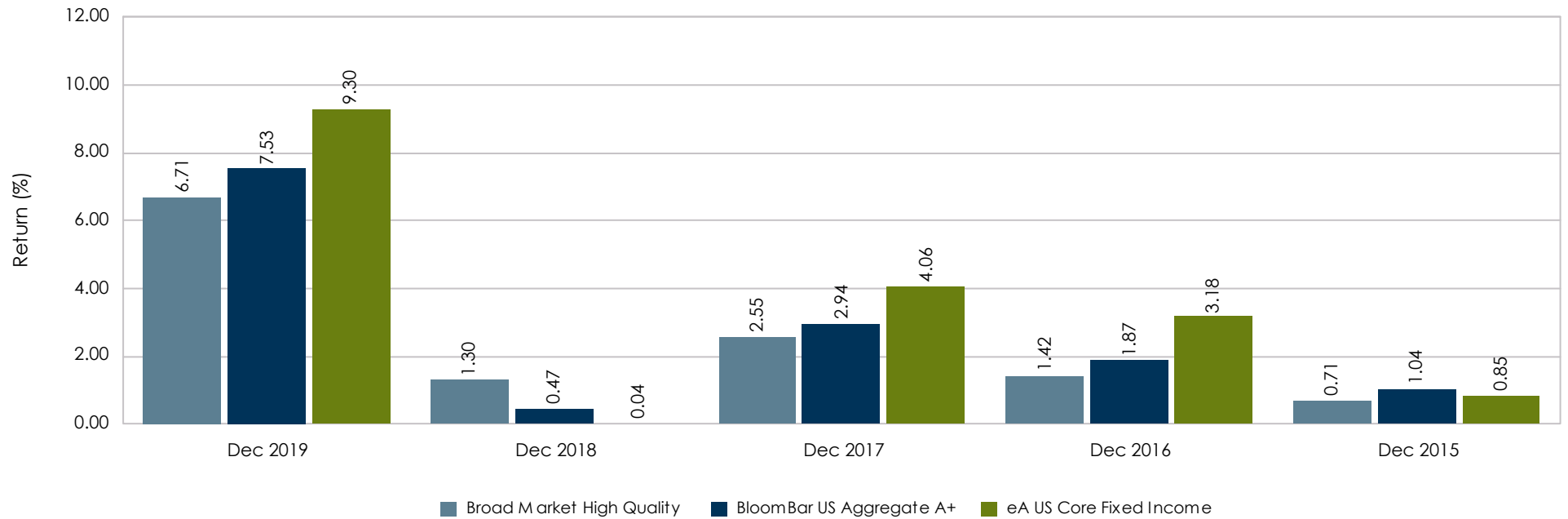


	FYTD	1 Year	3 Years	5 Years	7 Years	10 Years
Ranking	98	98	97	99	98	99
5th Percentile	0.73	10.89	5.15	4.17	3.99	5.40
25th Percentile	0.35	9.76	4.62	3.70	3.38	4.61
50th Percentile	0.23	9.30	4.40	3.45	3.10	4.28
75th Percentile	0.06	8.84	4.20	3.24	2.89	4.03
95th Percentile	-0.18	7.20	3.70	2.90	2.58	3.51
Observations	232	232	230	222	217	205

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT Broad Market High Quality Bond Fund

For the One Year Periods Ending December



	Dec 2019	Dec 2018	Dec 2017	Dec 2016	Dec 2015
Ranking	98	4	98	99	66
5th Percentile	10.89	1.15	5.28	5.14	2.15
25th Percentile	9.76	0.36	4.45	3.85	1.23
50th Percentile	9.30	0.04	4.06	3.18	0.85
75th Percentile	8.84	-0.27	3.64	2.75	0.55
95th Percentile	7.20	-0.87	2.93	2.02	-0.07
Observations	232	267	268	254	255

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.