

FMIvT International Equity Portfolio

For the Periods Ending June 30, 2021

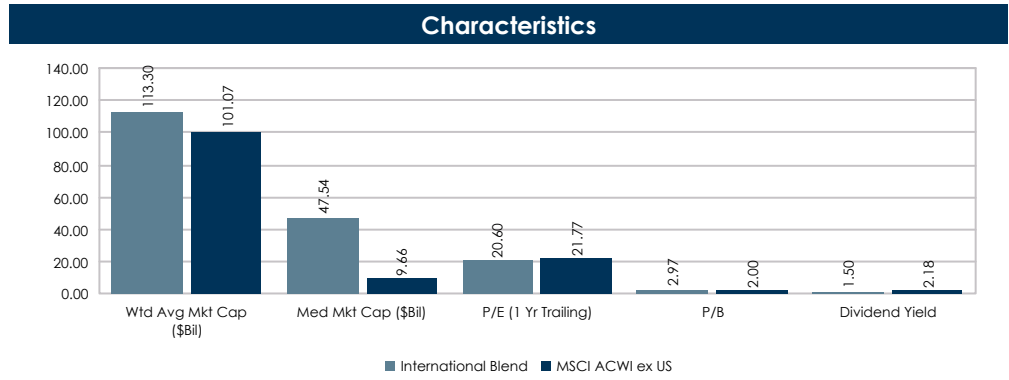
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ▪ Strategy International Equity ▪ Manager Ninety One Asset Management and Wells Capital Management ▪ Vehicle Non-Mutual Commingled ▪ Benchmark MSCI ACWI ex US ▪ Performance Inception Date June 2005 (Manager changes April 2011, October 2014 & October 2017) ▪ Fees Manager Fee - 43 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 62 bps 	<ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none"> ▪ Invests in developed and emerging markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process. ▪ Outperform the MSCI ACWI ex US over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities. 			
		FYTD	
		1 Year	
	Beginning Market Value	146,953	132,637
	Net Additions	35,736	35,526
	Return on Investment	40,414	54,940
	Ending Market Value	223,103	223,103

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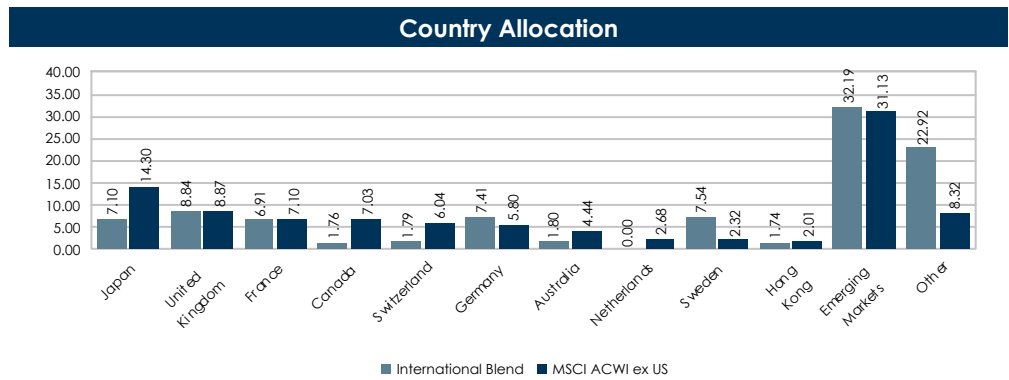
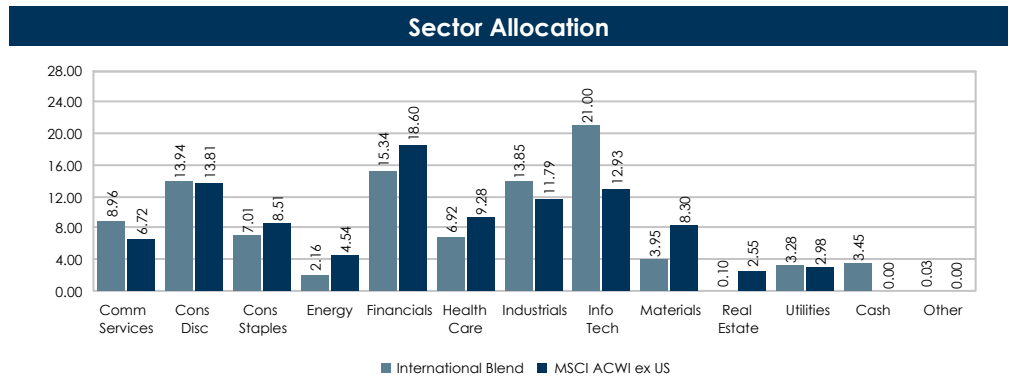
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Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
Total International Blend	223,103	100.00
Ninety One International Dynamic Fund	201,135	90.15
Wells Capital EM Large/Mid Cap Fund	21,968	9.85



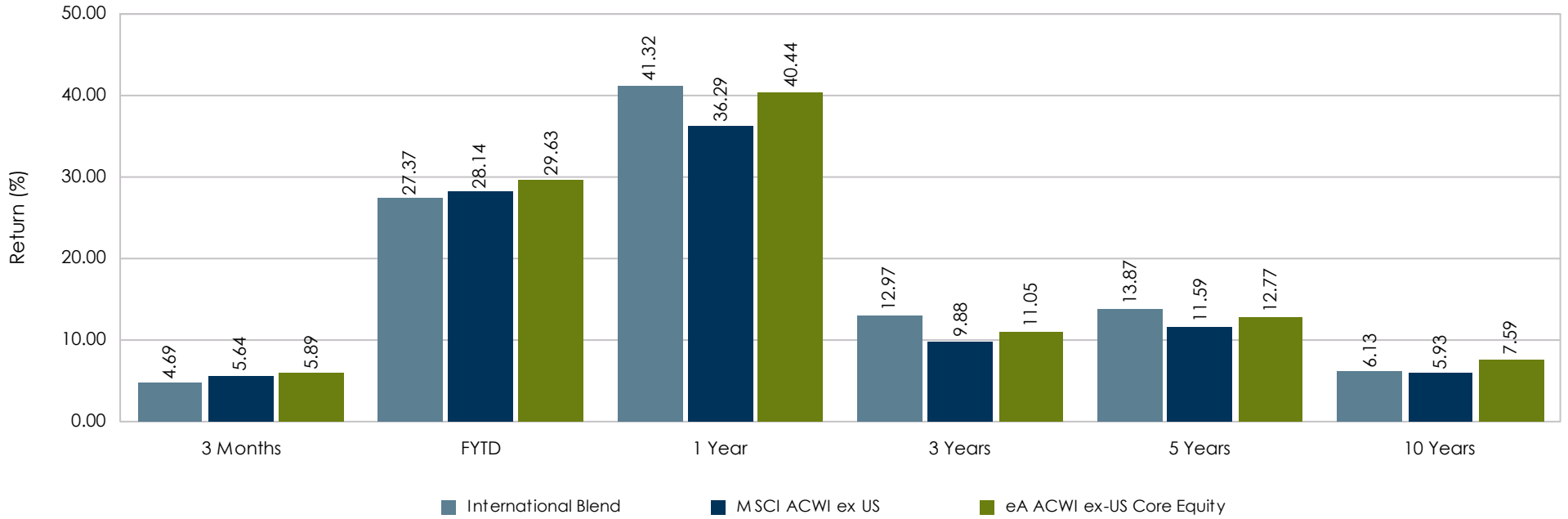
Dollar Growth Summary (\$000s)

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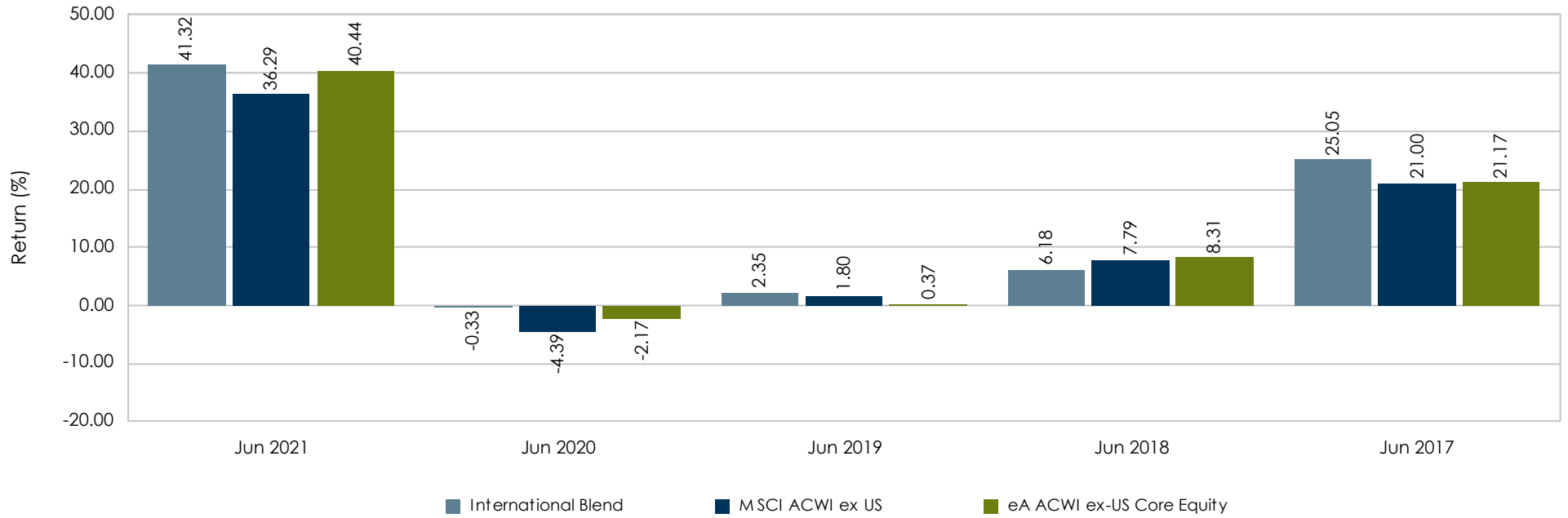


	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years
Ranking	78	63	44	30	36	86
5th Percentile	9.47	41.25	54.31	16.39	17.14	11.19
25th Percentile	7.17	34.86	45.58	13.45	14.64	8.50
50th Percentile	5.89	29.63	40.44	11.05	12.77	7.59
75th Percentile	4.81	24.96	36.26	8.93	11.44	6.48
95th Percentile	2.95	18.02	27.92	6.69	8.98	5.58
Observations	146	146	146	136	127	90

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT International Equity Portfolio

For the One Year Periods Ending June



	Jun 2021	Jun 2020	Jun 2019	Jun 2018	Jun 2017
Ranking	44	41	33	81	22
5th Percentile	54.31	7.46	8.48	17.78	29.23
25th Percentile	45.58	1.82	3.15	10.70	24.13
50th Percentile	40.44	-2.17	0.37	8.31	21.17
75th Percentile	36.26	-6.31	-1.62	6.93	18.07
95th Percentile	27.92	-10.82	-8.18	3.24	12.89
Observations	146	159	157	162	160

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.