

## FMIvT Expanded High Yield Bond Fund

For the Periods Ending September 30, 2021

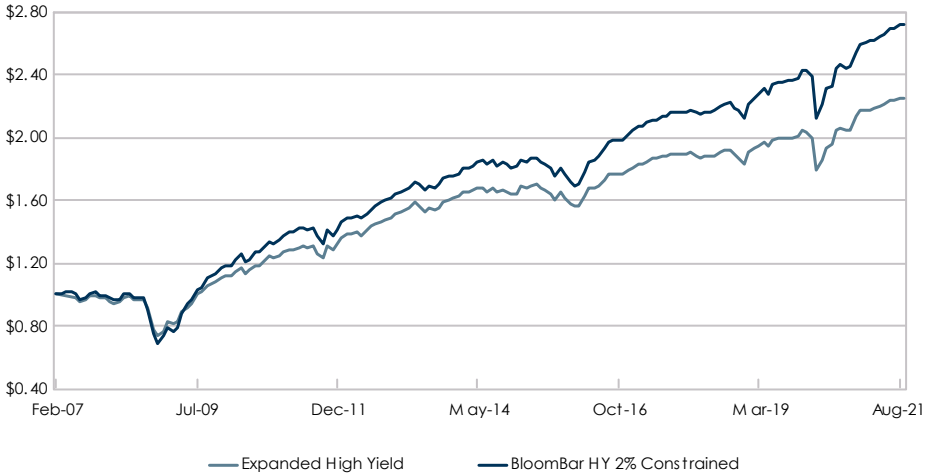
| Portfolio Description   | Portfolio Information  |
|---|--|
| <ul style="list-style-type: none"> <li>▪ <b>Strategy</b> Expanded High Yield Fixed Income</li> <li>▪ <b>Manager</b> Oaktree Capital Management</li> <li>▪ <b>Vehicle</b> Non-Mutual Commingled</li> <li>▪ <b>Benchmark</b> Barclays HY 2% Constrained</li> <li>▪ <b>Performance Inception Date</b> June 2007</li> <li>▪ <b>Fees</b> Manager Fee - 55 bps; Admin Fee - 14.5 bps</li> <li>▪ <b>Total Expenses</b> Approximately 76 bps</li> </ul> | <ul style="list-style-type: none"> <li>▪ <b>Minimum initial investment</b> \$50,000</li> <li>▪ <b>Minimum subsequent investments</b> \$5,000</li> <li>▪ <b>Minimum redemption</b> \$5,000</li> <li>▪ The Portfolio is open once a month, on the first business day following a Portfolio Valuation date, to accept Member contributions or redemptions.</li> <li>▪ The Portfolio is valued on the last business day of the month.</li> <li>▪ The Administrator must have advance written notification of Member contributions or redemptions.</li> </ul> |

| Portfolio Objectives and Constraints   | Dollar Growth Summary (\$000s) |                 |               |
|--|--------------------------------|-----------------|---------------|
| <ul style="list-style-type: none"> <li>▪ Invests in the domestic and European high yield markets through investment in below investment grade corporate fixed income securities.</li> <li>▪ Outperform the BloomBar HY 2% Constrained over a complete market cycle (usually 3 to 5 years).</li> <li>▪ Rank above median in a relevant peer group universe.</li> <li>▪ The Portfolio is subject to interest rate, credit and liquidity risk, which may cause a loss of principal. Neither the Fund nor its yield is guaranteed by the US Government.</li> </ul> |                                | <b>3 Months</b> | <b>FYTD</b>   |
|  | <b>Beginning Market Value</b>  | <b>55,739</b>   | <b>51,081</b> |
|  | Net Additions                  | -34             | -139          |
|  | Return on Investment           | 581             | 5,343         |
|  | Income                         | 612             | 2,506         |
|  | Gain/Loss                      | -31             | 2,837         |
|  | <b>Ending Market Value</b>     | <b>56,285</b>   | <b>56,285</b> |

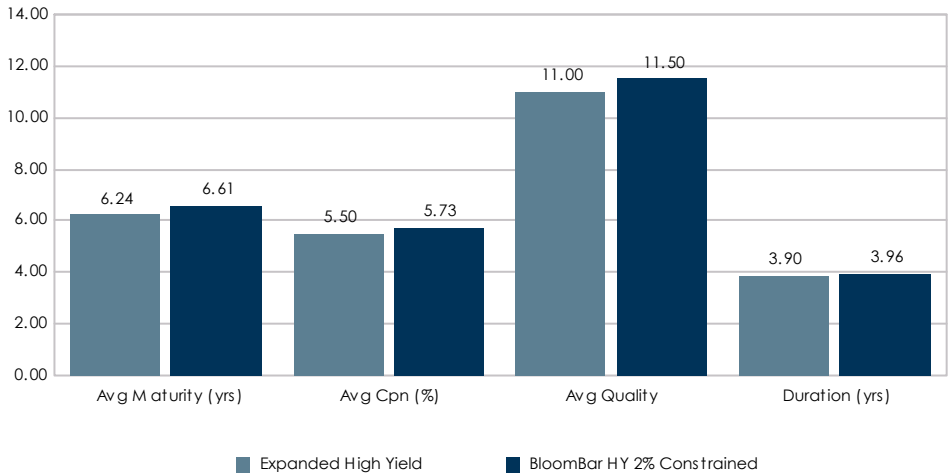
**FMIvT Expanded High Yield Bond Fund**

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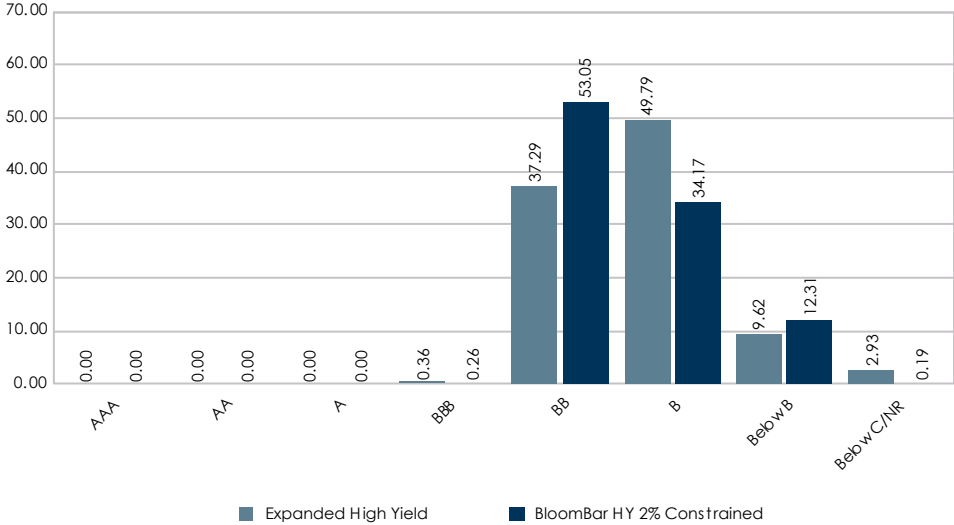
**Growth of a Dollar**



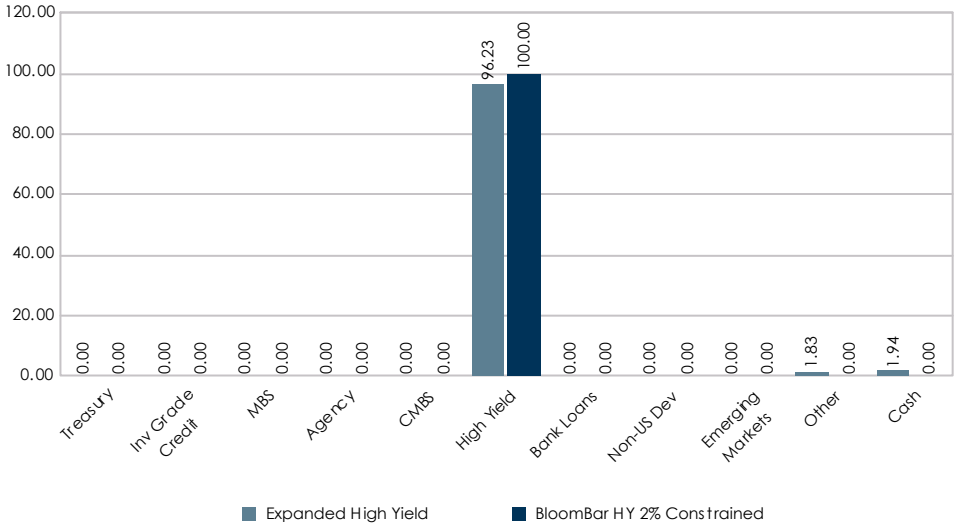
**Characteristics**



**Quality Allocation**



**Sector Allocation**

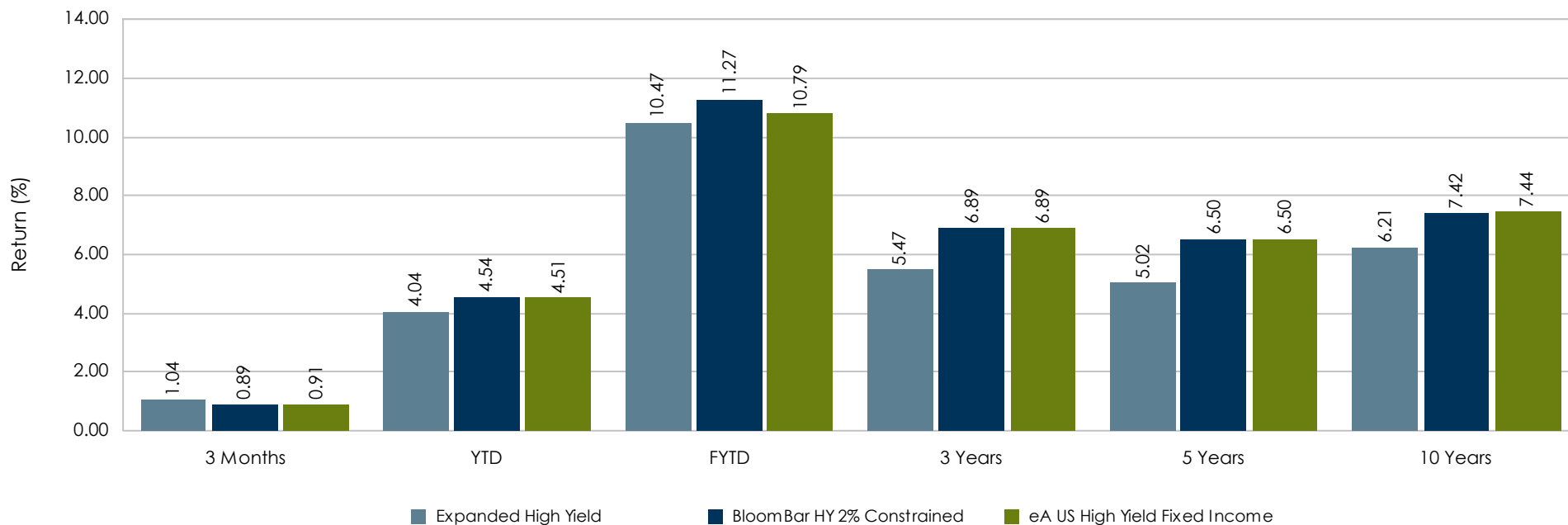


Characteristic and allocation charts represents data of the Oaktree Expanded High Yield Fund, LP (Limited Partnership).

The Other sector consists of ABS, CMO, Convertibles, Municipals, Private Placements/144As and TIPS.

### FMIvT Expanded High Yield Bond Fund

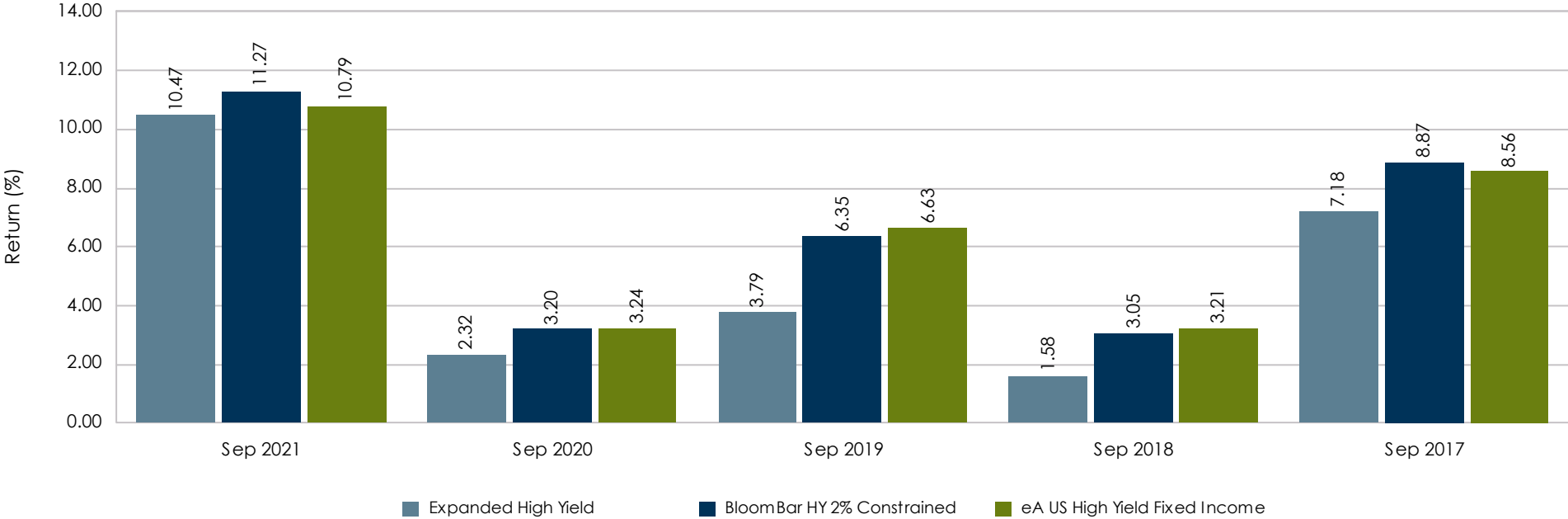
For the Periods Ending September 30, 2021



|                 | 3 Months | YTD  | FYTD  | 3 Years | 5 Years | 10 Years |
|-----------------|----------|------|-------|---------|---------|----------|
| Ranking         | 27       | 67   | 57    | 85      | 90      | 89       |
| 5th Percentile  | 1.46     | 8.32 | 16.71 | 8.74    | 8.17    | 8.57     |
| 25th Percentile | 1.07     | 5.63 | 12.83 | 7.62    | 7.04    | 7.84     |
| 50th Percentile | 0.91     | 4.51 | 10.79 | 6.89    | 6.50    | 7.44     |
| 75th Percentile | 0.77     | 3.80 | 9.33  | 6.19    | 5.90    | 6.95     |
| 95th Percentile | 0.44     | 2.77 | 6.12  | 4.90    | 4.47    | 4.79     |
| Observations    | 195      | 195  | 195   | 191     | 178     | 133      |

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

**FMIvT Expanded High Yield Bond Fund**  
 For the One Year Periods Ending September



|                 | Sep 2021 | Sep 2020 | Sep 2019 | Sep 2018 | Sep 2017 |
|-----------------|----------|----------|----------|----------|----------|
| Ranking         | 57       | 69       | 90       | 94       | 80       |
| 5th Percentile  | 16.71    | 6.41     | 9.08     | 6.40     | 12.06    |
| 25th Percentile | 12.83    | 3.97     | 7.96     | 4.02     | 9.56     |
| 50th Percentile | 10.79    | 3.24     | 6.63     | 3.21     | 8.56     |
| 75th Percentile | 9.33     | 1.86     | 5.59     | 2.48     | 7.47     |
| 95th Percentile | 6.12     | -0.46    | 2.51     | 1.42     | 4.78     |
| Observations    | 195      | 250      | 254      | 240      | 230      |

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.